

MINUTES OF A REGULAR MEETING OF THE ALAMEDA CORRIDOR TRANSPORTATION AUTHORITY GOVERNING BOARD HELD AT LONG BEACH CITY COLLEGE LIBERAL ARTS CAMPUS BOARD ROOM, 4901 E. CARSON STREET, BUILDING T1100, LONG BEACH, CALIFORNIA 90808 ON MAY 15, 2025, AT 10:00 A.M.

ROLL CALL

Members present:

Michael Cano, Los Angeles County Metro

Frank Colonna, Port of Long Beach

Mario Cordero, Port of Long Beach

Tim McOsker, City of Los Angeles

Edward Renwick, Port of Los Angeles

Alternate members present:

Tunua Thrash-Tnuk, City of Long Beach

Members absent:

Gene Seroke, Port of Los Angeles

Also present:

Michael Leue, ACTA, Chief Executive Officer

Kevin Scott, ACTA, Chief Financial Officer

Graham Christie, ACTA, Chief Operating Officer

Heather McCloskey, ACTA, Co-General Counsel

Deepika Thompson, ACTA, Co-General Counsel

Maria Melendres, ACTA, Governing Board Secretary

The meeting was called to order at 10:03 a.m. by Chair McOsker.

OPEN SESSION

A. COMMENTS FROM THE PUBLIC ON NON-AGENDA ITEMS

A written public comment submitted by Dean S. Toji of Long Beach 350, in opposition to the staff recommendation on Item 2, was received. (attached)

C. MINUTES

ACTA GOVERNING BOARD REGULAR MEETING OF MARCH 20, 2025 – APPROVED.

Minutes of the Regular Meeting of March 20, 2025, of the Governing Board of the Alameda Corridor Transportation Authority were presented to the Governing Board.

Board Member Colonna motioned, seconded by Board Member Cano, that the minutes of the March 20, 2025, Regular Meeting of the Alameda Corridor Transportation Authority be approved as submitted. Carried by the following vote:

AYES: Cano, Colonna, Cordero, McOsker, Renwick, Thrash-Ntuk
NOES: None
ABSENT: Seroka

D. AGENDA ITEMS

Consent Agenda

1. MONTHLY FINANCIAL REPORTS AS OF FEBRUARY 28, 2025 – RECEIVED AND FILED.

Communication from Kevin L. Scott, Chief Financial Officer, dated May 15, 2025, recommending that the monthly financial reports as of February 28, 2025, be received and filed, was presented to the Governing Board.

Regular Agenda

2. Board Secretary Melendres announced that Item 2 was being pulled from the Agenda.
3. PFM FINANCIAL ADVISORS LLC – FIRST AMENDMENT TO AGREEMENT NO. C0915 – APPROVED.

Communication from Kevin L. Scott, Chief Financial Officer, dated May 15, 2025, recommending the approval of the proposed First Amendment to Agreement No. C0915 with PFM Financial Advisors LLC to increase the contract value by \$300,000 for a total agreement compensation amount of \$600,000 for financial advisory services and authorize the Chief Executive Officer to execute the Amendment, was presented to the Governing Board.

No public comment was received on Item No. 3.

Board Member Cordero motioned, seconded by Board Member Colonna, that Item No. 3 be approved as recommended. Carried by the following vote:

AYES: Cano, Colonna, Cordero, McOsker, Renwick, Thrash-Ntuk
NOES: None
ABSENT: Seroka

4. KILROY REALTY, L.P. – THIRD AMENDMENT TO OFFICE LEASE FOR ACTA'S HEADQUARTERS – APPROVED.

Communication from Kevin L. Scott, Chief Financial Officer, dated May 15, 2025, recommending the approval of the proposed Third Amendment to the office lease with Kilroy Realty, L.P. for ACTA's headquarters located at 3760 Kilroy Airport Way, Suite 200 in Long Beach, California for an additional 65 months at an approximate monthly average rent of \$23,262 and authorize the Chief Executive Officer and Chief Financial Officer to execute the Third Amendment in substantial final form and take all other actions necessary to complete the lease renewal, was presented to the Governing Board.

No public comment was received on Item No. 4.

Board Member Colonna motioned, seconded by Vice Chair Thrash-Ntuk, that Item No. 4 be approved as recommended. Carried by the following vote:

AYES: Cano, Colonna, Cordero, McOsker, Renwick, Thrash-Ntuk
NOES: None
ABSENT: Seroka

5. Chair McOsker pulled Item 5 from the Agenda.

(Board Member Renwick arrived at 10:10 a.m.)

6. FY 2025/2026 BUDGET – APPROVED AND ADOPTED.

Communication from Kevin L. Scott, Chief Financial Officer, dated March 20, 2025, recommending the adoption of the final Fiscal Year 2025/2026 (FY26) ACTA Operating Budget and appropriate cash spending of \$102,608,218, was presented to the Governing Board.

No public comment was received on Item No. 6.

Board Member Renwick motioned, seconded by Board Member Colonna, that Item No. 6 be approved as recommended. Roll call was taken. Carried by the following vote:

AYES: Cano, Colonna, Cordero, McOsker, Renwick, Thrash-Ntuk

NOES: None

ABSENT: Seroka

CLOSED SESSION

Co-Counsel Heather McCloskey announced that the Board would not convene in Closed Session.

B. REPORTS AND PRESENTATIONS

- i. MARCH 2024 CORRIDOR PERFORMANCE

Michael Leue presented the Corridor performance statistics through March 2025.

- ii. ACTA PUBLIC POLICY ACTIVITIES

Michael Leue and Graham Christie presented an update on ACTA's Public Policy activities. During the discussion, Board Member Colonna asked for an update on security issues and enforcement efforts.

ADJOURNMENT

At 11:05 a.m., the meeting was adjourned sine die.