

MINUTES OF A REGULAR MEETING OF THE ALAMEDA CORRIDOR TRANSPORTATION AUTHORITY GOVERNING BOARD HELD AT LONG BEACH CITY COLLEGE LIBERAL ARTS CAMPUS BOARD ROOM, 4901 E. CARSON STREET, BUILDING T1100, LONG BEACH, CALIFORNIA 90808 ON MARCH 21, 2024 AT 10:00 A.M.

ROLL CALL

Members present:

- Michael Cano, Los Angeles County Metro
- Frank Colonna, Port of Long Beach
- Tim McOsker, City of Los Angeles
- Edward Renwick, Port of Los Angeles
- Suely Saro, City of Long Beach

Alternate members present:

- Michael DiBernardo, Port of Los Angeles
- Sam Joumblat, Port of Long Beach

Members absent:

None

Also present:

- Michael Leue, ACTA, Chief Executive Officer
- Graham Christie, ACTA, Chief Operating Officer
- Heather McCloskey, ACTA, Co-General Counsel
- Thomas Oh, ACTA, Co-General Counsel
- Maria Melendres, ACTA, Governing Board Secretary

The meeting was called to order at 10:12 a.m. by Vice Chair McOsker. Chair Saro arrived at 10:30 a.m. and presided as chair for the remainder of the meeting.

CLOSED SESSION

None

OPEN SESSION

A. COMMENTS FROM THE PUBLIC ON NON-AGENDA ITEMS

There were no requests by the public to address the Governing Board.

B. REPORTS AND PRESENTATIONS

- 2023 YEAR END & JANUARY 2024 CORRIDOR PERFORMANCE

Michael Leue presented the 2023 year-end and January 2024 Corridor performance statistics.
(Board Member Cano arrived at 10:18 a.m.)

- 2024 BOND TENDER ISSUANCE

Michael Leue presented the 2024 Bond Tender Issuance report. Following some discussion, the Board directed staff to include an agenda item in a forthcoming meeting to explore options for establishing a Legislative & Public Policy Subcommittee.

- 2024 EMERGENCY PREPAREDNESS EXERCISE

Michael Leue presented information on the 2024 Annual Emergency Response Exercise conducted by ACTA on March 3, 2024.

C. MINUTES

ACTA GOVERNING BOARD REGULAR MEETING OF DECEMBER 14, 2023 – APPROVED.

Minutes of the Regular Meeting of December 14, 2023, of the Governing Board of the Alameda Corridor Transportation Authority, were presented to the Governing Board.

Board Member Colonna motioned, seconded by Vice Chair McOsker that the minutes of the December 14, 2023, Regular Meeting of the Alameda Corridor Transportation Authority be approved as submitted. Carried by the following vote:

AYES: Cano, Colonna, DiBernardo, Joumblat, McOsker, Renwick, Saro

NOES: None

ABSENT: None

D. AGENDA ITEMS

Consent Agenda

1. MONTHLY FINANCIAL REPORTS AS OF DECEMBER 31, 2023 – RECEIVED AND FILED.

Communication from Kevin L. Scott, Chief Financial Officer, dated March 21, 2024, recommending that the monthly financial reports as of December 31, 2023, be received and filed, was presented to the Governing Board.

Board Member Joumblat asked staff to include the rate of return for each investment listed in the Cash & Investment Summary in future reports. Mr. Leue informed Board Member Joumblat that monthly reports were provided to the Governing Board with that information.

No public comment was received on the Consent Agenda.

Regular Agenda

2. PRELIMINARY BUDGET SCHEDULE – FY 2024-2025 (FY2025) PRELIMINARY BUDGET SCHEDULE – INFORMATION.

Communication from Kevin L. Scott, Chief Financial Officer, dated March 21, 2024, with a preliminary budget schedule for Fiscal Year 2024/2025, was presented to the Governing Board.

No public comment was received on Item No. 2.

3. REVISED ALAMEDA CORRIDOR TRANSPORTATION AUTHORITY INVESTMENT POLICY – APPROVED.

Communication from Kevin L. Scott, Chief Financial Officer, dated March 21, 2024, recommending the approval of the revised Alameda Corridor Transportation Authority Investment Policy, was presented to the Governing Board.

No public comment was received on Item No. 3.

Board Member Colonna motioned, seconded by Board Member Cano that Item No. 3 be approved as recommended. Carried by the following vote:

AYES: Cano, Colonna, DiBernardo, Joumblat, McOsker, Renwick, Saro

NOES: None

ABSENT: None

4. 2024-2025 INSURANCE COVERAGE RENEWAL – APPROVED.

Communication from Kevin L. Scott, Chief Financial Officer, dated March 21, 2024, recommending the authorization of the Chief Financial Officer or his designee to negotiate and accept the recommendations of Willis Towers Watson, ACTA’s Broker of Record, for placement of required insurance for the period of April 15, 2024 through April 14, 2025; and to bind insurance, on behalf of ACTA, following the recommendation of Willis, was presented to the Governing Board.

No public comment was received on Item No. 4.

Vice Chair McOsker motioned, seconded by Board Member Colonna that Item No. 4 be approved as recommended. Carried by the following vote:

AYES: Cano, Colonna, DiBernardo, Joumblat, McOsker, Renwick, Saro

NOES: None

ABSENT: None

5. DUDEK – CEQA CONSULTING SERVICES – FIRST AMENDMENT TO AGREEMENT NO. C0906 – APPROVED.

Communication from Michael C. Leue, Chief Executive Officer, dated March 21, 2024, recommending the approval of the First Amendment to Agreement No. C0906 with Dudek for the continuation of CEQA consulting services and the authorization of the Chief Executive Officer or his designee to execute said amendment extending the term for 12 months through April 9, 2025, was presented to the Governing Board.

No public comment was received on Item No. 5.

Vice Chair McOsker motioned, seconded by Board Member DiBernardo that Item No. 5 be approved as recommended. Carried by the following vote:

AYES: Cano, Colonna, DiBernardo, Joumblat, McOsker, Renwick, Saro

NOES: None

ABSENT: None

6. RAILWORKS TRACK SERVICES LLC – SECOND AMENDMENT TO AGREEMENT NO. C0885 – APPROVED AS AMENDED.

Communication from Michael C. Leue, Chief Executive Officer, dated March 21, 2024, recommending the authorization of the Chief Executive Officer or his delegate to execute Amendment No. 2 to extend the term of the RailWorks Track Services LLC Agreement C0885 for an additional 5 years and modify certain terms and definitions in the agreement, was presented to the Governing Board.

Vice Chair McOsker made a substitute motion to extend the term of the RailWorks Track Services LLC Agreement C0885 for a term of 18 months. Additionally, he requested that staff provide a schedule for

issuing a Request for Proposal for maintenance services of the Corridor. The motion was seconded by Board Member Renwick. Carried by the following vote:

AYES: Cano, Colonna, DiBernardo, Joumblat, McOsker, Renwick, Saro

NOES: None

ABSENT: None

ADJOURNMENT

At 11:44 a.m., the meeting was adjourned sine die.