

Item 11

FY24 Proposed Budget

Budget Assumptions

- Projected revenues based on:
 - 4.5% CPI fee increase
 - Assumption of 0% month over month change in volume starting in July 2023 through December 2023 compared to the same period 2022 and change of 2% for January through June 2024.
- ACTA staff compensation adjustment 4.5% CPI
- Merit bonus pool for merit based raises; 3% of total salaries
- ACTA staffing level 13 full-time, new positions of COO and Production Analyst added
- One year of ACET staffing provided to meet needs of operations and field support and transition. New consulting agreements will be made for civil/rail engineer, environmental engineer, IT and real estate

Budget Assumptions

- Core ACTA functions include corridor maintenance, revenue collection, payment of obligations, and servicing of debt
- ACET duties will be replaced by four new professional contracts, civil/rail engineer, environmental engineer, IT and real estate
- ACET funded at 90% of full time to provide transition of institutional knowledge
- M&O budget figures based upon 2023 calendar year budget approved through the Notice of Mutual Agreement process

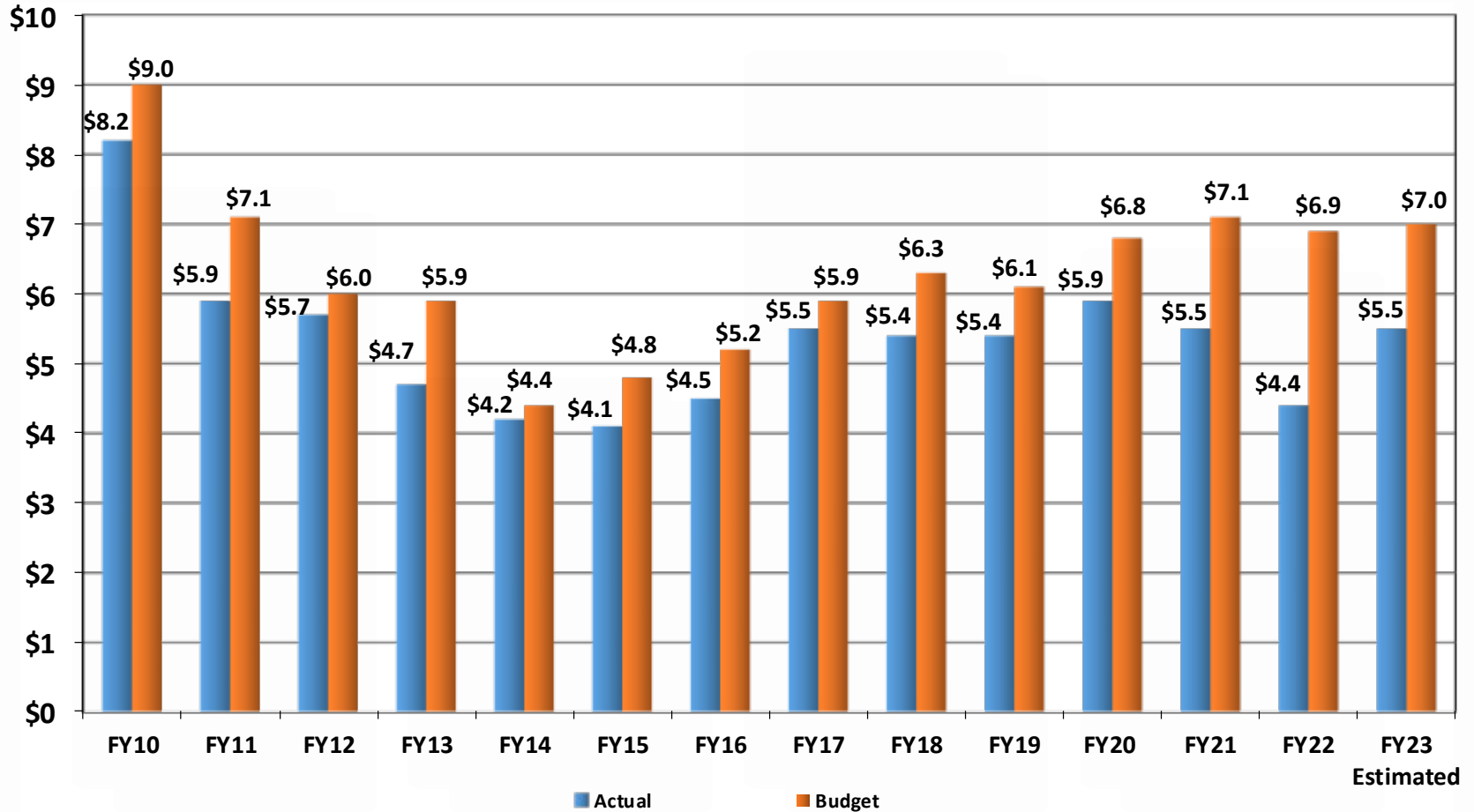
Operating Budget Summary Revenue

(x1000)

	FY 2024 Budget	FY 2023 Estimated Actual	FY 2023 Budget
San Pedro Bay TEUs	11,531	11,410	12,101
ACTA TEUs	2,979	3,440	2,982
Operating Revenue			
Use Fees and Container Charges	\$ 87,168	\$ 101,362	\$ 84,060
Maintenance-of-Way Charges	<u>14,660</u>	<u>9,407</u>	<u>10,627</u>
Total Operating Revenue	\$ 101,828	\$ 110,769	\$ 94,687
Other Revenue	<u>5,799</u>	<u>4,408</u>	<u>5,243</u>
Total Revenue	<u>\$ 107,627</u>	<u>\$ 115,177</u>	<u>\$ 99,930</u>

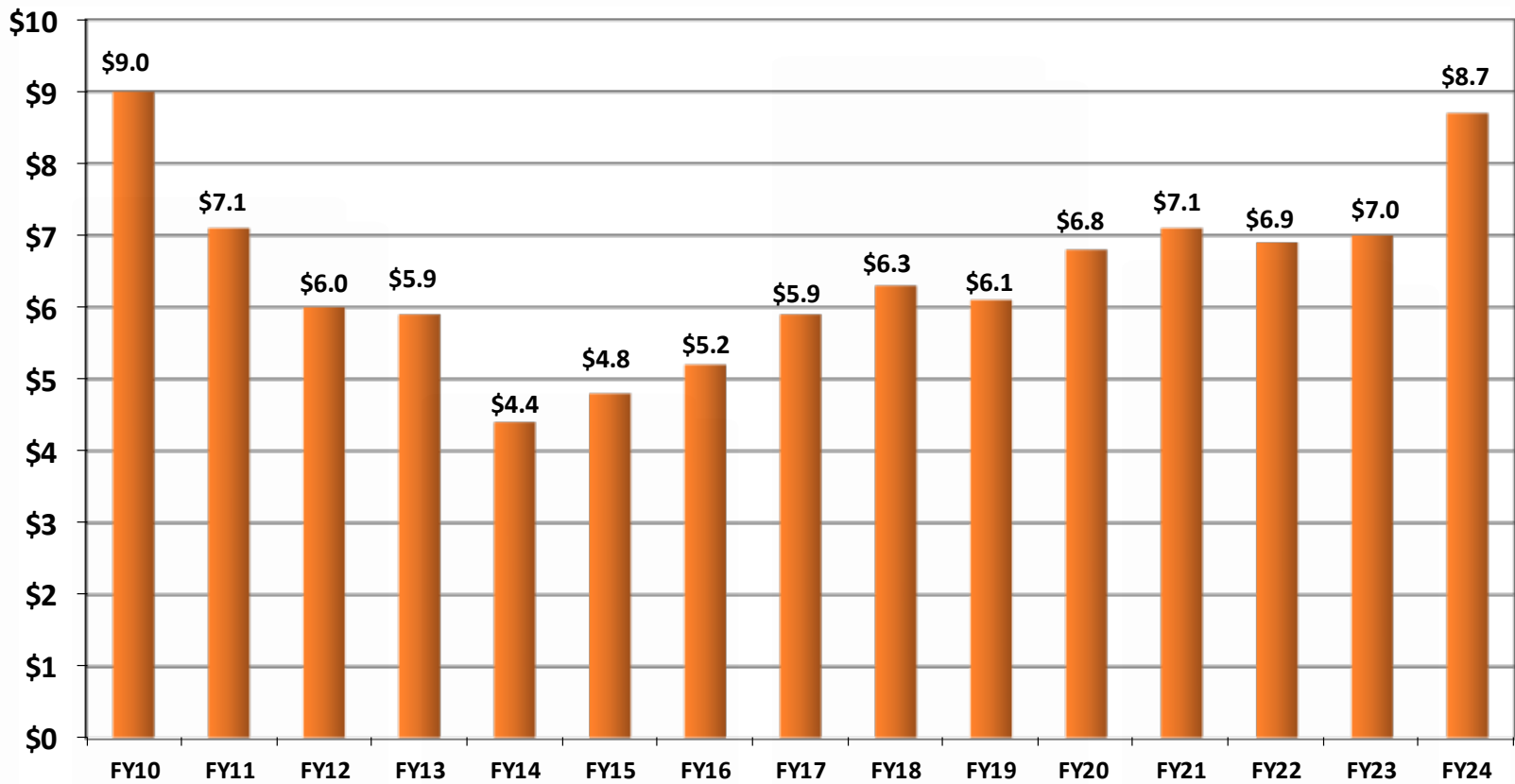
Net Administrative Expense Comparison Budget vs. Actual FY10 to FY23

Millions



Net Administrative Expense Comparison Budget FY10 to FY24

Millions



Administrative Spending by Expense Type

	FY 2024 Budget	FY 2023 Estimated Actual	FY 2023 Budget
Salaries	\$ 2,243,210	\$ 1,745,956	\$ 1,812,228
Benefits	1,040,759	847,348	978,649
Office Expenses	505,233	445,473	486,235
Other Management Expenses	103,900	49,893	95,550
Information Technologies	183,500	145,849	221,900
Bank and Investment	175,000	129,551	175,000
ACET Administrative Support	1,545,943	1,219,209	1,667,684
Audit	206,128	159,408	196,470
Legal	680,000	436,535	830,000
Governmental Affairs	85,000	83,468	83,397
Professional Services	<u>1,921,622</u>	<u>261,412</u>	<u>447,155</u>
Total Administrative Expenses	\$ 8,690,295	\$ 5,524,102	\$ 6,994,268