

Item 10

FY24 Preliminary Budget

Budget Assumptions

- Projected revenues based on:
 - 4.5% CPI fee increase
 - Assumption of 0% month over month change in volume starting in July 2023 through December 2023 compared to the same period 2022 and change of 2% for January through June 2024
- ACTA staff compensation adjustment 4.5% CPI
- ACTA staffing level 13 full-time, new positions of COO and Production Analyst added
- Six months of ACET staffing provided to meet needs of operations and field support and transition. New consulting agreements will be made for civil/rail engineer, environmental engineer, IT and real estate

Budget Assumptions

- Core ACTA functions include corridor maintenance, revenue collection, payment of obligations, and servicing of debt
- ACET duties will be replaced by four new professional contracts, civil/rail engineer, environmental engineer, IT and real estate
- M&O budget figures based upon 2023 calendar year budget approved through the Notice of Mutual Agreement process

Operating Budget Summary Revenue

(x1000)

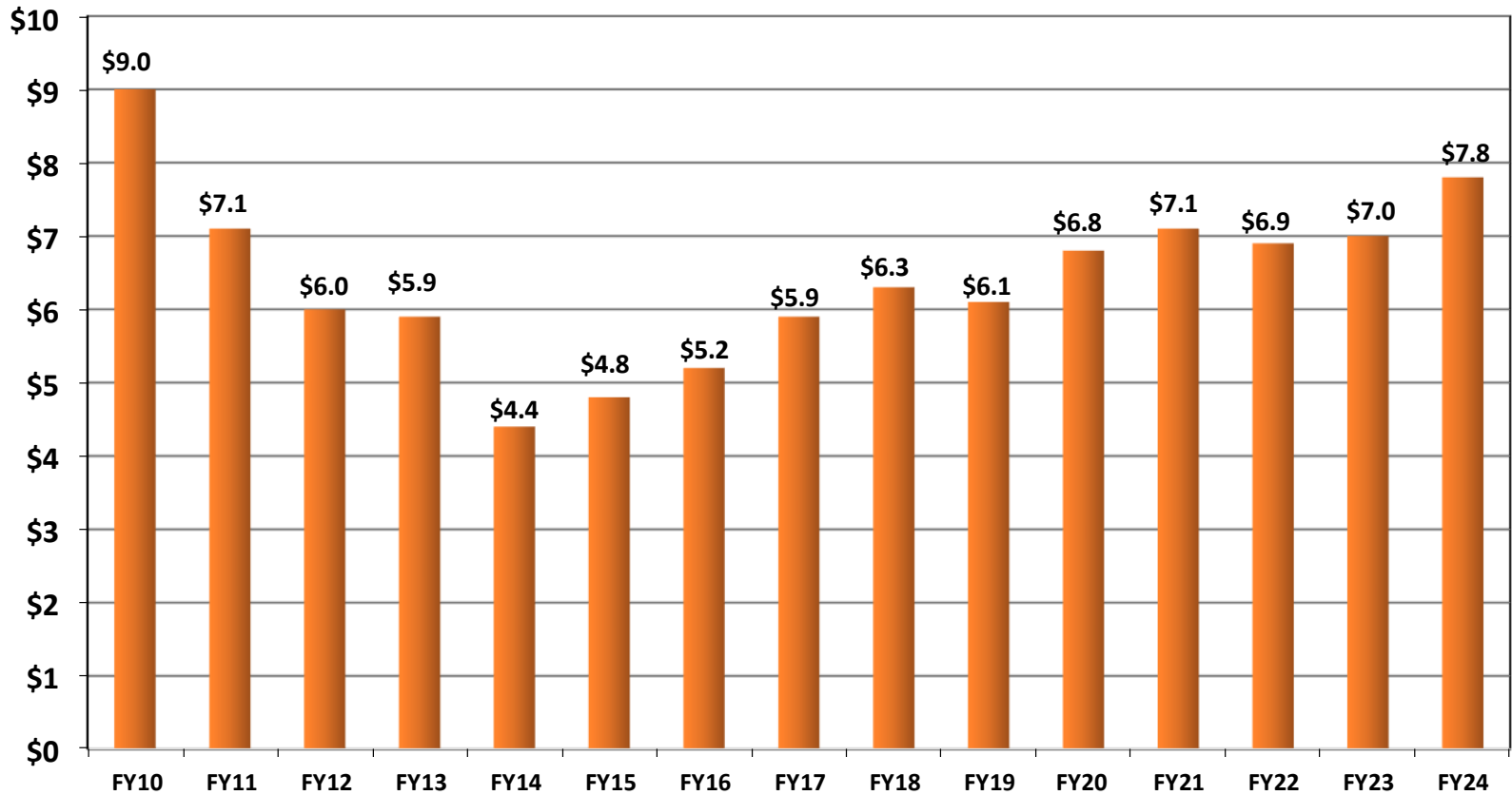
	FY 2024 Budget	FY 2023 Budget	FY 2023 Estimated Actual
San Pedro Bay TEUs	12,067	12,101	11,936
ACTA TEUs	3,121	2,982	3,465
Operating Revenue			
Use Fees and Container Charges	\$ 91,384	\$ 84,060	\$ 101,793
Maintenance-of-Way Charges	<u>14,660</u>	<u>10,626</u>	<u>9,407</u>
Total Operating Revenue	\$ 106,044	\$ 94,686	\$ 111,200
Other Revenue	<u>5,799</u>	<u>5,244</u>	<u>4,408</u>
Total Revenue	<u>\$ 111,843</u>	<u>\$ 99,930</u>	<u>\$ 115,608</u>

Administrative Spending by Expense Type

	FY 2024 Budget	FY 2023 Budget	FY 2023 Estimated Actual
Salaries	\$ 2,202,885	\$ 1,812,228	\$ 1,745,956
Benefits	1,031,409	978,649	847,348
Office Expenses	505,233	486,235	445,473
Other Management Expenses	103,900	95,550	49,893
Information Technologies	183,500	221,900	145,849
Bank and Investment	175,000	175,000	129,551
ACET Administrative Support	858,857	1,667,684	1,219,209
Audit	206,128	196,470	159,408
Legal	830,000	830,000	700,125
Governmental Affairs	85,000	83,397	83,468
Professional Services	<u>1,638,941</u>	<u>447,155</u>	<u>261,412</u>
Total Administrative Expenses	\$ 7,820,853	\$ 6,994,268	\$ 5,787,692

Net Administrative Expense Comparison Budget FY10 to FY24

Millions



Net Administrative Expense Comparison Budget vs. Actual FY10 to FY23

