


# M E M O

## *Alameda Corridor Transportation Authority*

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To: Governing Board

Meeting Date: January 5, 2023

From: Michael C. Leue, Chief Executive Officer 

Subject: Approve the First Amended FY2023 Operating Budget to update certain expenditure and revenue items in the budget

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### **Recommendation:**

Approve the First Amended FY2023 Operating Budget to increase the amount of "Pass Through Expenses" by \$1,038,788 and, since these are reimbursable costs, to increase revenues by an equal amount. Also, transfer \$47,000 from "ACET Administrative Support" to "Professional Services."

### **Discussion:**

At its June 16, 2022 meeting, the Governing Board approved the Fiscal Year 2022/2023 (FY23) Budget. Since that time, several outside agencies, including Caltrans, the Port of Long Beach, the Port of Los Angeles and Union Pacific Railroad have requested flagging and other services from ACTA in order to access and perform their own work on or near the corridor. The Governing Board approved agreements with the outside agencies, which include reimbursement clauses for payment of funds to ACTA after ACTA pays its contractors for the services. The Governing Board has also approved contract work orders for these services from ACTA's contractors, namely RailWorks and ACET. These expenses and reimbursement revenues exceeded the amounts anticipated in the FY23 Operating Budget; therefore, ACTA is requesting that the Governing Board approve the First Amended FY2023 Operating Budget.

At its October 13, 2022 meeting, the Governing Board approved an agreement with Sparkrock U.S., Inc for accounting system licensing and services. The training and as-needed services portion of the agreement, totaling \$47,000, were not in the FY23 Operating Budget and the Governing Board approved transferring funds from the ACET Administrative Support budget line item to cover the unbudgeted Sparkrock expenditures.

The First Amended FY23 Operating Budget and the modifications are set forth in Transmittal 1.

### **Budget Impact:**

There is no net impact to the ACTA Program Budget. The pass-through costs for services that ACTA initially pays to its contractors are subsequently fully reimbursed by the agency or entity requesting the services. ACTA utilizes the Local Agency Investment Fund (LAIF) account to pay for the services and reimburses that account when payment is received.



January 5, 2023  
**ITEM #07**

**Co-General Counsel:**

ACTA's Co-General Counsel has reviewed the proposed budget amendment and there are no legal issues at this time.

**Transmittals:**

Transmittal 1 – First Amended FY2023 Operating Budget