


M E M O

Alameda Corridor Transportation Authority

Meeting Date: November 3, 2022
To: Audit Committee of the Governing Board
From: Kevin L. Scott, Chief Financial Officer 
Subject: APPROVAL FY 2023-2024 Audit Plan

Recommendation:

Approve the FY 2023-2024 Audit Plan.

Discussion:

ACTA's current internal auditor is BCA Watson Rice – Western Region, LLP (BCA). A three-year extension to BCA's agreement was approved by ACTA's Governing Board at its November 2019 meeting. BCA will continue to provide these audit services through June 30, 2023 at which time it's agreement will end. In the winter of 2023, a firm will be selected through an RFP process and Governing Board approval to serve as the successor internal auditor.

The Audit Committee is being asked to approve the FY 2023-2024 Audit Plan. During FY 2023-2024, ACTA will assign it's the successor internal auditor BCA audit key vendors, RailWorks Track Services, Inc., ACTA's maintenance contractor, and the four ACET joint venture partners, AECOM, Moffatt & Nichol, Jenkins/Gales & Martinez, and TELACU. The results and findings of each audit will be forwarded to members of the ACTA Audit Committee. This approval is being sought at this time because ACTA's FY 2023-2024 year may begin before the Audit Committee convenes again.

Attached is the Internal Audit Schedule for FY 2021-2022, showing the audit completion dates, FY 2022-2023, which was approved at the November 2021 Audit Committee meeting, and FY 2023-2024.

Transmittals:

Transmittal 1 - Internal Audit Schedule FY2021-2022 through FY2023-2024

