

MINUTES OF A SPECIAL MEETING OF THE ALAMEDA CORRIDOR TRANSPORTATION AUTHORITY GOVERNING BOARD HELD ON JUNE 29, 2022 AT 11:30 A.M. VIA TELECONFERENCE IN ACCORDANCE WITH ASSEMBLY BILL NO. 361 SIGNED BY GOVERNOR NEWSOM ON SEPTEMBER 16, 2021 AND GOVERNMENT CODE SECTION 54953(e)(1)

Members participating via teleconference:

Suzie Price, City of Long Beach
Michael Cano, Los Angeles County Metro
Mario Cordero, Port of Long Beach
Frank Colonna, Port of Long Beach

Alternate Members participating via teleconference:

Tony Gioiello, Port of Los Angeles
Duane Kenagy, Port of Long Beach

Members absent:

Joe Buscaino, City of Los Angeles
Edward Renwick, Port of Los Angeles

Also participating via teleconference:

Michael Leue, ACTA, Chief Executive Officer
Kevin Scott, ACTA, Chief Financial Officer
Heather McCloskey, ACTA, Co-General Counsel
Sudhir Lay, ACTA, Co-General Counsel
Maria Melendres, ACTA, Governing Board Secretary

CHAIR PRICE PRECIED AS CHAIR.

The meeting was called to order at 11:34 a.m. Roll call was taken.

REGULAR AGENDA – ITEM NOS. 1-2

1. RESOLUTION NO. JPA 22-11 – TAXABLE SENIOR LIEN REVENUE REFUNDING BONDS, SERIES 2022B & DEFEASANCE OF CERTAIN OUTSTANDING BONDS – RATIFY & APPROVE CERTAIN USES OF PROCEEDS FROM SALE – APPROVED.

Communication from Kevin L. Scott, Chief Financial Officer, dated June 29, 2022, recommending the approval of Resolution No. JPA-22-11, which: 1) approves using the proceeds from the sale of the Taxable Senior Lien Revenue Refunding Bonds, Series 2022B (the “Series 2022B Bonds”) for defeasing all or any portion of the Tender Offer

Bonds that are Series 1999A Bonds, Series 1999C Bonds and/or Series 2013A Bond; and 2) authorizes the Chief Executive Officer or the Chief Financial Officer of ACTA, or their respective designee(s), acting individually to take any action deemed necessary, desirable, or appropriate with respect to bringing about the defeasance of such Tender Offer Bonds as they may determine is in the best interests of ACTA, was presented to the Governing Board.

No public comment was received on Item No. 1.

Chair Price motioned, seconded by Board Member Cano that Item No. 1 be approved as recommended. Roll call was taken and carried by the following vote:

AYES: Cano, Colonna, Gioiello, Kenagy, Price

NOES: None

ABSENT: Buscaino

2. RESOLUTION NO. JPA 22-12 – TELECONFERENCE MEETINGS – GOVERNING BOARD AND AUDIT COMMITTEE – APPROVED.

Communication from Michael C. Leue, Chief Executive Officer, dated June 29, 2022, recommending that the Board approve Resolution No. JPA 22-12 authorizing the ACTA Governing Board and its Audit Committee to continue to hold teleconference meetings due to the COVID-19 pandemic, was presented to the Governing Board.

No public comment was received on Item No. 2.

Chair Price motioned, seconded by Board Member Cano that Item No. 2 be approved as recommended. Roll call was taken and carried by the following vote:

AYES: Cano, Colonna, Gioiello, Kenagy, Price

NOES: None

ABSENT: Buscaino

D. PUBLIC COMMENT ON NON-AGENDA ITEMS

There were no requests by the public to address the Governing Board.

E. CLOSED SESSION

None

F. ADJOURNMENT

At 11:41 a.m., the meeting was adjourned sine die.