

Item 6

FY23 Proposed Budget



Budget Assumptions

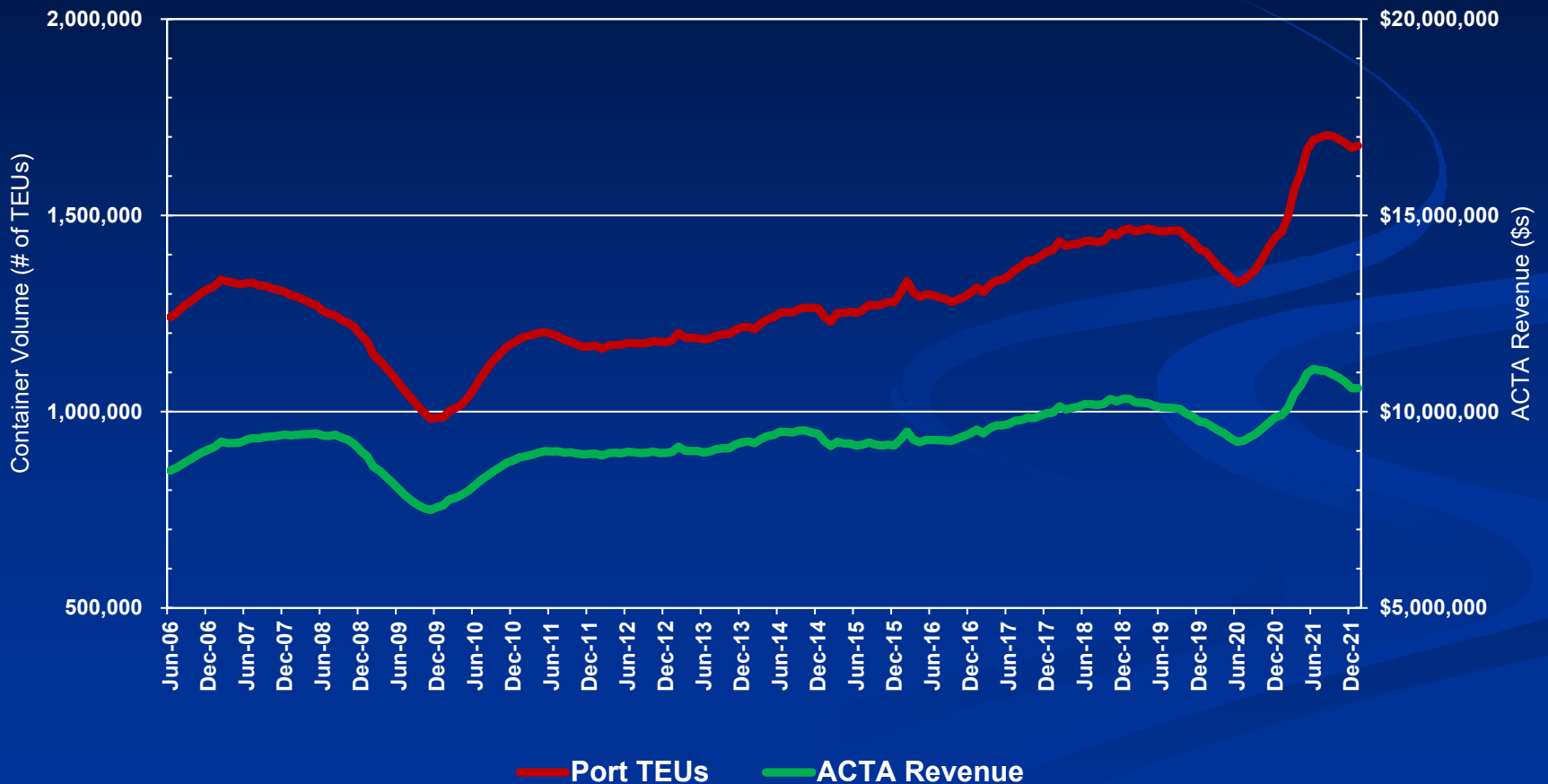
- Projected revenues based on:
 - 4.5% CPI fee increase
 - Assumption of month over month decline of 8% in volume starting in July 2022 through December 2022 compared to surge volumes in same period 2021, and change of 0% for January through June 2023.
- ACTA staff annual compensation adjustment 4.5% CPI
- ACTA executive biennial compensation adjustment 7.5% CPI
- ACTA staffing level 11 full-time
- ACET staffing provided to meet needs of operations and field support – 6 full-time, 1 part-time; plus miscellaneous specialty support as needed.

Budget Assumptions

- Core ACTA functions include corridor maintenance, revenue collection, payment of obligations, and servicing of debt
- No new professional service contracts are anticipated
- M&O budget figures based upon 2022 calendar year budget approved through the Notice of Mutual Agreement process

ACTA Revenue is Highly Correlated to TEUs

12- Month Moving Averages



Operating Budget Summary

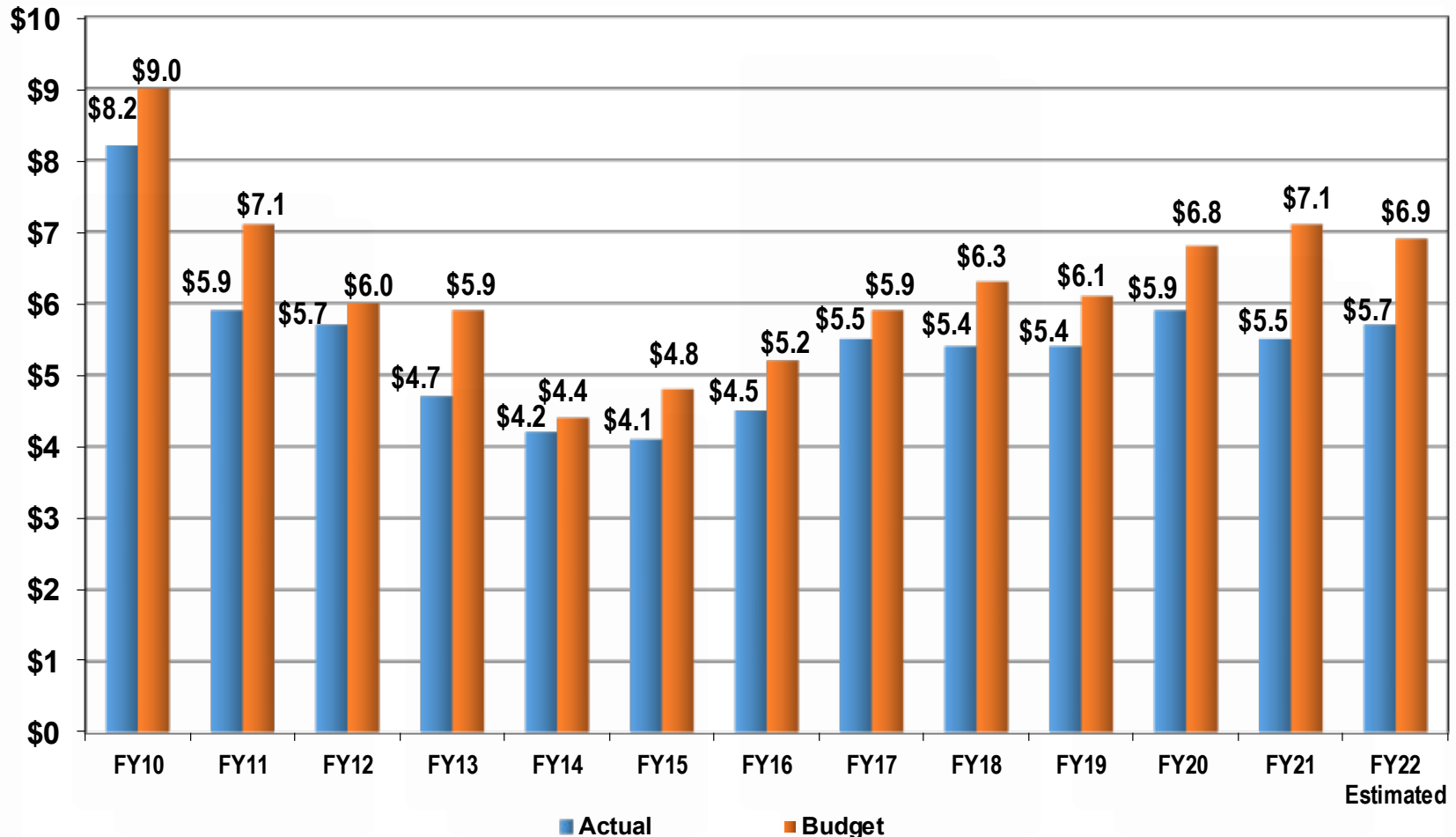
Revenue

(x1000)

	FY 2023 <i>Budget</i>	FY 2022 <i>Estimated Actual</i>	FY 2022 <i>Budget</i>
San Pedro Bay TEUs	12,101	12,593	11,673
ACTA TEUs	2,982	3,289	3,980
Operating Revenue			
Use Fees and Container Charges	\$ 84,060	\$ 95,502	\$ 107,114
Maintenance-of-Way Charges	<u>10,627</u>	<u>7,652</u>	<u>8,661</u>
Total Operating Revenue	\$ 94,687	\$ 103,154	\$ 115,775
Other Revenue	<u>5,243</u>	<u>562</u>	<u>7,445</u>
Total Revenue	<u>\$ 99,930</u>	<u>\$ 103,716</u>	<u>\$ 123,220</u>

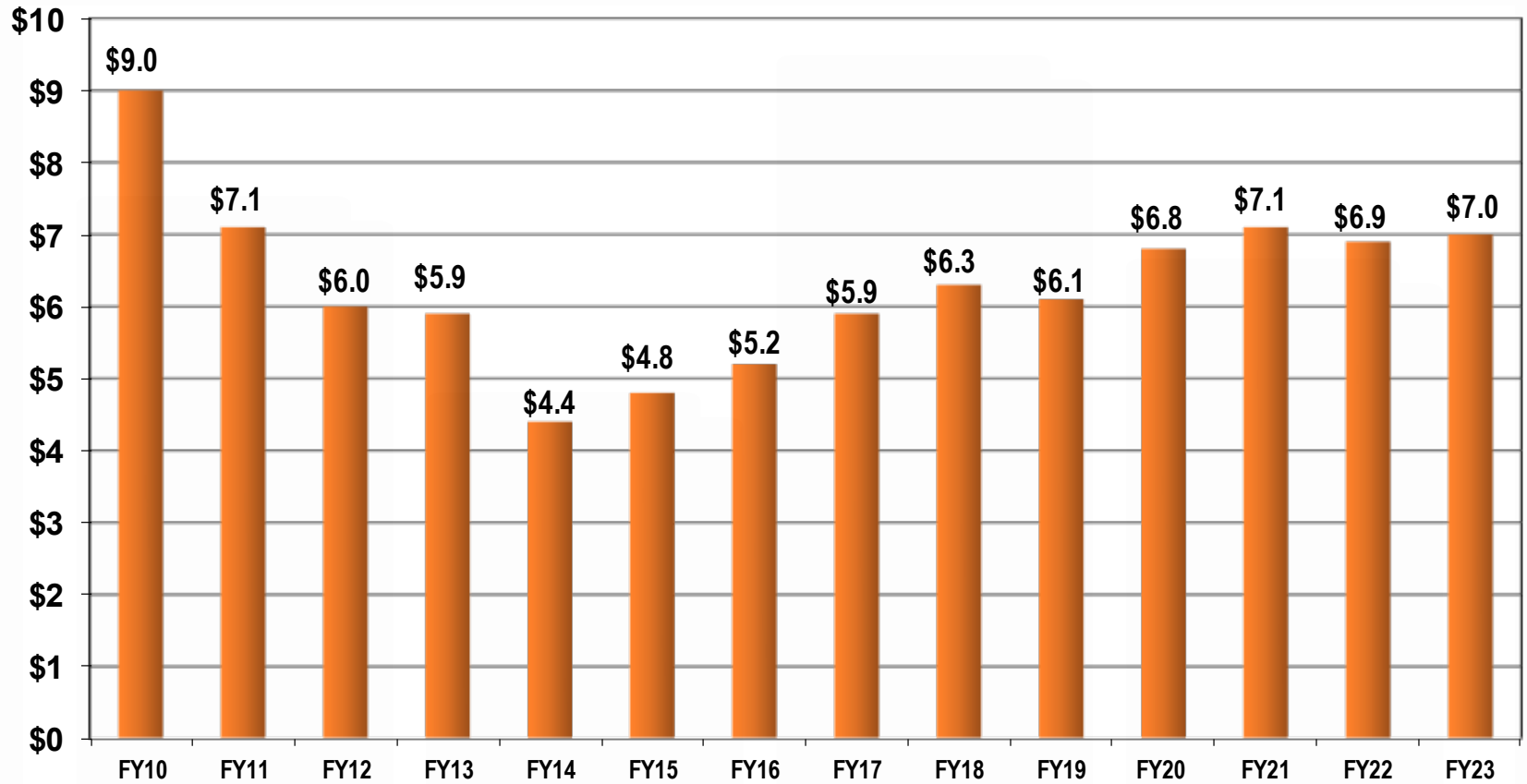
Net Administrative Expense Comparison Budget vs. Actual FY10 to FY22

Millions



Net Administrative Expense Comparison Budget FY10 to FY23

Millions



Administrative Spending by Expense Type

	FY 2023 <i>Budget</i>	FY 2022 <i>Estimated Actual</i>	FY 2022 <i>Budget</i>
Salaries	\$ 1,812,228	\$ 1,592,405	\$ 1,768,849
Benefits	978,649	727,126	1,060,518
Office Expenses	486,235	454,872	488,372
Other Management Expenses	95,550	45,561	91,200
Information Technologies	221,900	203,539	266,316
Bank and Investment	175,000	149,496	164,000
ACET Administrative Support	1,667,684	1,264,577	1,440,038
Audit	196,470	188,476	207,475
Legal	830,000	591,683	880,000
Governmental Affairs	83,397	80,518	78,676
Professional Services	<u>447,155</u>	<u>414,518</u>	<u>443,077</u>
Total Administrative Expenses	\$ 6,994,268	\$ 5,712,771	\$ 6,888,521