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Alameda Corridor Transportation Authority

April 21, 2022

To:	Governing Board
From:	Michael C. Leue, Chief Executive Officer Kevin L. Scott, Chief Financial Officer 
Subject:	<i>APPROVE Creation of Ad Hoc Committee for Finance Planning</i>

Recommendation:

The Governing Board Chair will present and lead a discussion on the creation of an Ad Hoc Committee for Finance Planning and the nomination and Board approval of three Governing Board members to serve on the Ad Hoc Committee.

Discussion:

ACTA is evaluating finance plans for the anticipated 2022 bond financing and will keep the Ad Hoc Committee informed as the process progresses. The proposed committee would be expected to meet a limited number of times for briefings by the Chief Financial Officer and other members of ACTA's financing team. The first meeting will be a briefing on the proposed structure of the financing and subsequent meetings would be to review status of the bond financing process. The Committee will provide advice to the financing team, and offer informed opinions when bond financing proposals are brought to the Governing Board. The committee will exist only until the 2022 financing is completed, after which time the committee's work will be concluded and the Ad Hoc Committee will be discontinued.

Budget Impact:

There is no direct impact to the Program Budget. The Ad Hoc Committee will not make decisions on financing.

Co-General Counsel:

ACTA's Co-General Counsel has reviewed this Board Report and there are no legal issues at this time.

