

Item 05

FY23 Preliminary Budget



Budget Assumptions

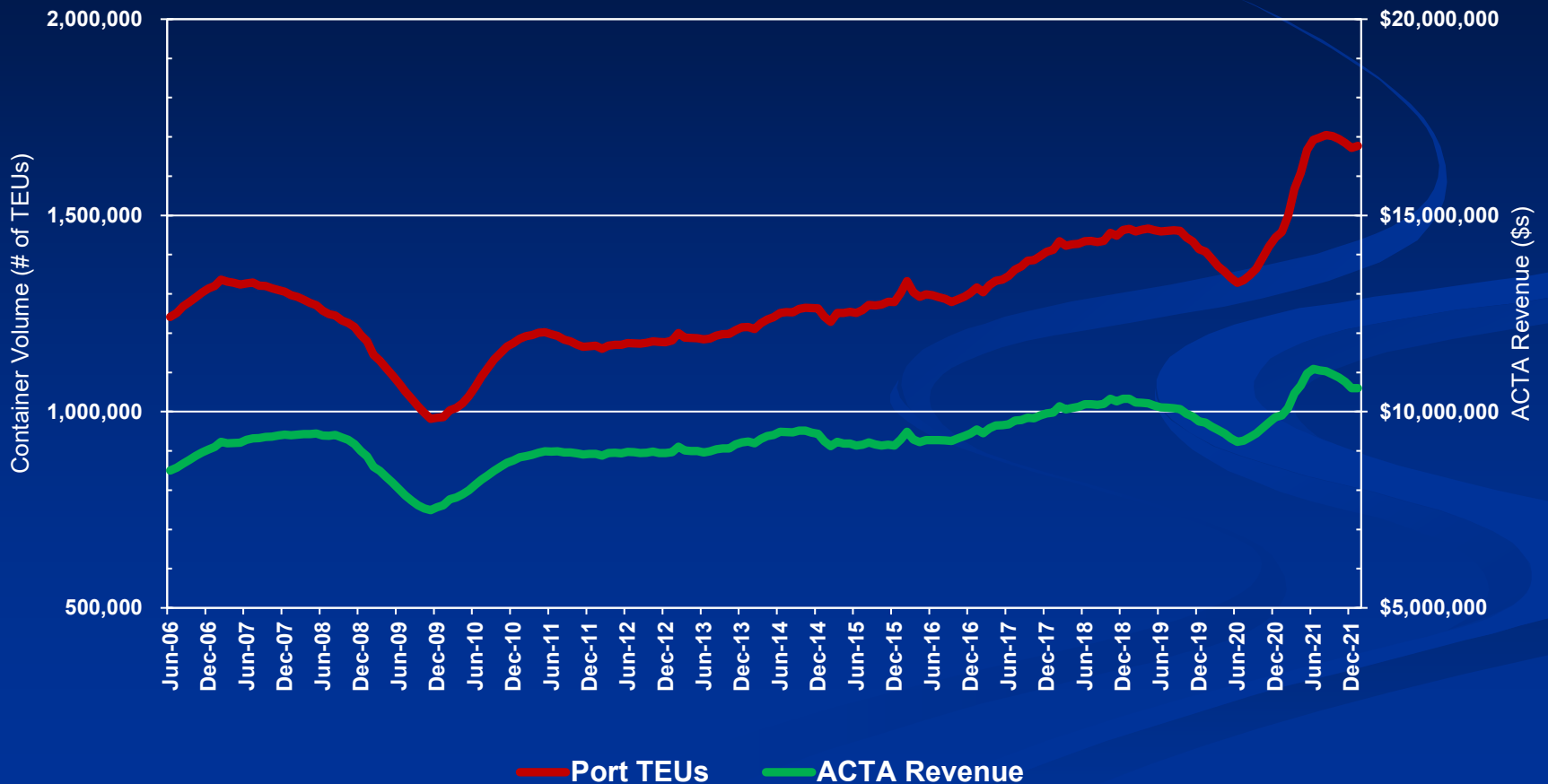
- Projected revenues based on:
 - 4.5% CPI fee increase
 - Assumption of month over month decline of 8% in volume starting in July 2022 through December 2022 compared to surge volumes in same period 2021, and change of 0% for January through June 2023.
- ACTA staff compensation adjustment 4.5% CPI
- ACTA staffing level 11 full-time
- ACET staffing provided to meet needs of operations and field support – 6 full-time, 1 part-time; plus miscellaneous specialty support as needed

Budget Assumptions

- Core ACTA functions include corridor maintenance, revenue collection, payment of obligations, and servicing of debt
- No new professional service contracts are anticipated
- M&O budget figures based upon 2022 calendar year budget approved through the Notice of Mutual Agreement process

ACTA Revenue is Highly Correlated to TEUs

12- Month Moving Averages



Operating Budget Summary

Revenue

(x1000)

	FY 2023 <i>Budget</i>	FY 2022 <i>Budget</i>	FY 2022 <i>Estimated Actual</i>
San Pedro Bay TEUs	12,067	13,476	12,559
ACTA TEUs	3,443	3,469	3,634
Operating Revenue			
Use Fees and Container Charges	\$ 94,888	\$ 107,114	\$ 98,521
Maintenance-of-Way Charges	<u>10,377</u>	<u>8,661</u>	<u>7,652</u>
Total Operating Revenue	\$ 105,265	\$ 115,775	\$ 106,173
Other Revenue	<u>5,244</u>	<u>7,445</u>	<u>562</u>
Total Revenue	<u>\$ 110,509</u>	<u>\$ 123,220</u>	<u>\$ 106,735</u>

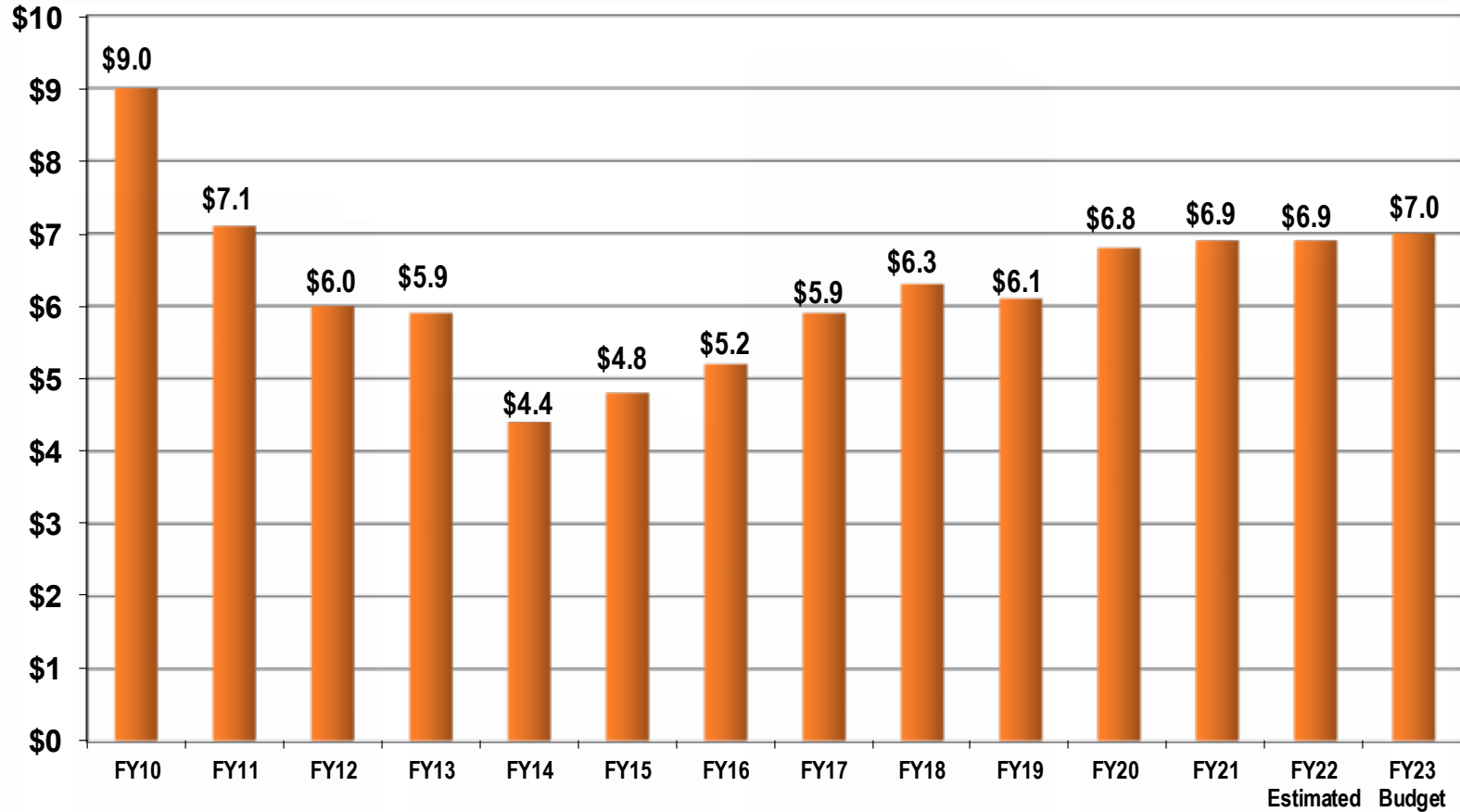
Administrative Spending by Expense Type

	FY 2023 <i>Budget</i>	FY 2022 <i>Budget</i>	FY 2022 <i>Estimated Actual</i>
Salaries	\$ 1,791,374	\$ 1,768,849	\$ 1,592,405
Benefits	984,336	1,060,518	727,126
Office Expenses	486,235	488,372	454,872
Other Management Expenses	95,550	91,200	45,561
Information Technologies	221,900	266,316	203,539
Bank and Investment	175,000	164,000	149,496
ACET Administrative Support	1,667,684	1,440,038	1,264,577
Audit	181,470	207,475	188,476
Legal	880,000	880,000	591,683
Governmental Affairs	83,397	78,676	80,518
Professional Services	<u>445,477</u>	<u>443,077</u>	<u>414,518</u>
Total Administrative Expenses	\$ 7,012,423	\$ 6,888,521	\$ 5,712,771

Net Administrative Expense Comparison

Budget FY10 to FY23

Millions



Net Administrative Expense Comparison Budget vs. Actual FY10 to FY22

Millions

