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Alameda Corridor Transportation Authority

November 15, 2021

To:	Audit Committee of the Governing Board
From:	Kevin Scott, Chief Financial Officer 
Subject:	<i>Review of Completed Service Provider Audits (RECEIVE & FILE)</i>

Recommendation:

Receive and File the summary of ACTA Completed Service Provider Audits

Discussion:

Thus far for CY 2021 BCA Watson Rice Western-Region LLP (BCA) has completed five of the six internal audits detailed in the schedule of ACTA Completed Audits – CY 2021 attached. Those completed audits included Moffatt & Nichol, TELACU, AECOM and Jenkins, Gales & Martinez. The audit of RailWorks Track Services, Inc. is currently underway. A copy of the Report and Findings of each audit has been sent electronically to each Audit Committee member following the completion of each audit. There have been no comments or questions from Audit Committee members following the distribution of completed reports.

Each of the four ACET firms' audits identified an over-billing with adjustments due as a result of the challenges of estimating overhead rates.

Transmittal:

Transmittal 1 - ACTA Completed Audits – CY 2021

