

Item 3

FY22 Proposed Budget



Budget Assumptions

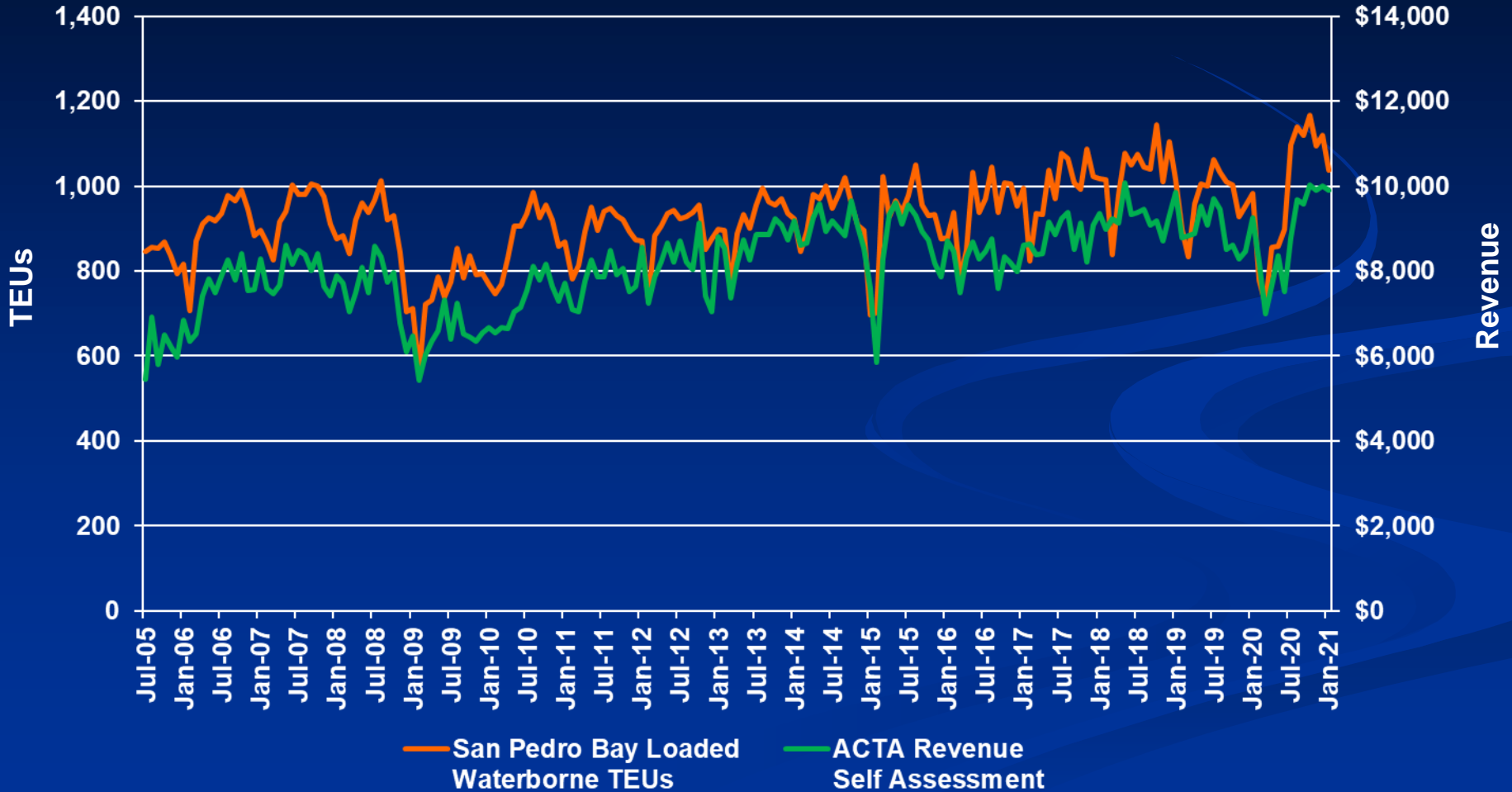
- Projected revenues based on:
 - 1.5% CPI fee increase
 - Assumption of month over month decline of 6% in volume starting in July 2021 through December 2021 compared to surge volumes in same period 2020, and decline of 4% for January through June 2022.
- ACTA staffing level 11 full-time (2 vacancies)
- ACTA staff compensation increase 3.0%
- ACET staffing provided to meet needs of operations and field support – 6 full-time, 1 part-time; plus miscellaneous specialty support as needed

Budget Assumptions

- Core ACTA functions include corridor maintenance, revenue collection, payment of obligations, and servicing of debt
- No new professional service contracts are anticipated
- M&O budget figures based upon 2021 calendar year budget approved through the Notice of Mutual Agreement process

San Pedro Bay Port TEUs Compared to ACTA Revenue

(in Thousands)



Operating Budget Summary

Revenue

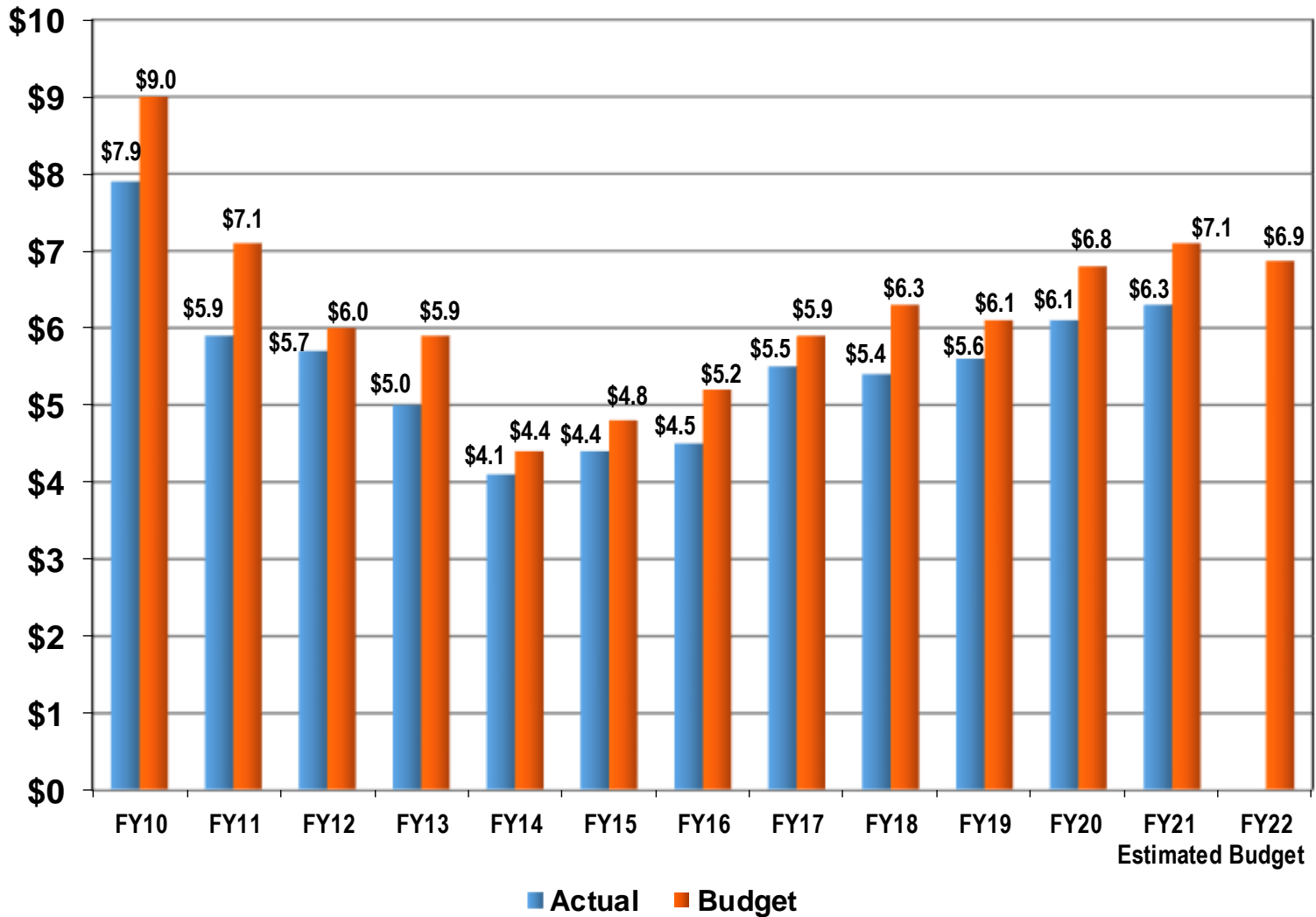
(x1000)

	FY 2022 <i>Budget</i>	FY 2021 <i>Estimated Actual</i>	FY 2021 <i>Budget</i>
San Pedro Bay TEUs	11,673	12,300	13,476 *
ACTA TEUs	3,980	4,192	3,469
Operating Revenue			
Use Fees and Container Charges	\$ 107,114	\$ 112,797	\$ 91,972
Maintenance-of-Way Charges	<u>8,661</u>	<u>8,199</u>	<u>8,042</u>
Total Operating Revenue	\$ 115,776	\$ 120,996	\$ 100,014
Other Revenue	<u>7,444</u>	<u>2,761</u>	<u>7,342</u>
Total Revenue	<u>\$ 123,220</u>	<u>\$ 123,757</u>	<u>\$ 107,356</u>

* FY21 Budget based on previous forecast model

Net Administrative Expense Comparison

Millions



Administrative Spending by Expense Type

	FY 2022 <i>Budget</i>	FY 2021 <i>Estimated Actual</i>	FY 2021 <i>Budget</i>
Salaries	\$ 1,768,849	\$ 1,657,751	\$ 1,665,436
Benefits	1,060,518	869,945	1,014,921
Office Expenses	488,372	406,129	470,435
Other Management Expenses	91,200	44,776	74,295
Information Technologies	266,316	560,947	763,152
Bank and Investment	164,000	145,220	161,500
ACET Administrative Support	1,440,038	1,321,678	1,376,970
Audit	207,475	197,956	223,480
Legal	880,000	707,890	880,000
Governmental Affairs	78,676	66,292	78,676
Professional Services	<u>443,077</u>	<u>333,176</u>	<u>350,388</u>
Total Administrative Expenses	\$ 6,888,522	\$ 6,311,761	\$ 7,059,253