

Draft FY2022 Budget

Presented to ACTA Governing Board

April 15, 2021



**ALAMEDA CORRIDOR TRANSPORTATION AUTHORITY
OPERATING BUDGET SUMMARY**

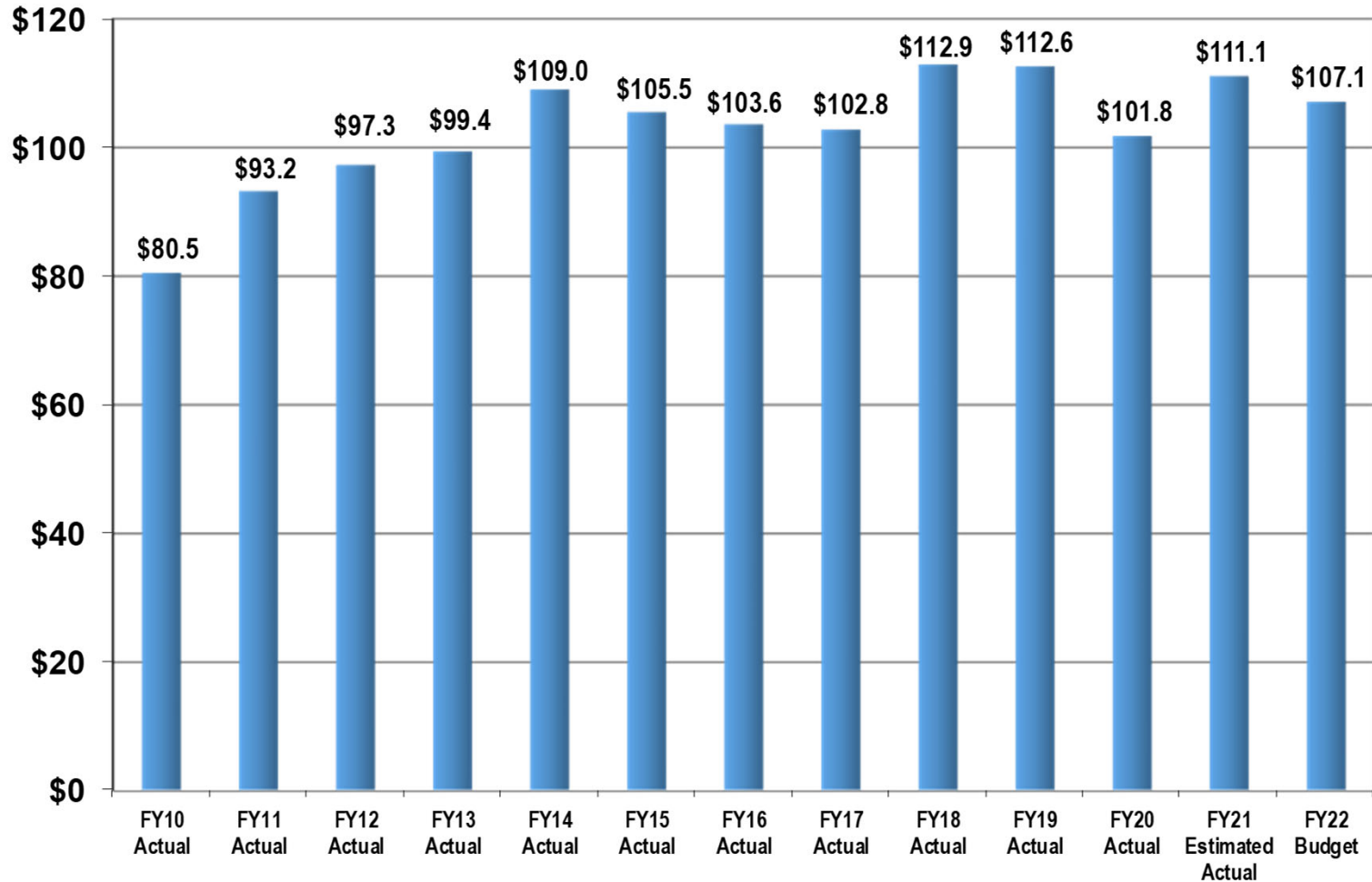
	FY 2022	FY 2021	
	Budget	Estimated Actual	Budget
San Pedro Bay TEUs (000)	11,673	12,300	13,476 *
ACTA TEUs (000)	3,980	4,192	3,469
Revenues			
Operating Revenues			
Use Fees & Container Charges	\$ 107,114,222	\$ 111,147,302	\$ 91,972,066
Maintenance-of-Way Charges	8,661,444	8,198,901	8,042,411
Total Operating Revenues	115,775,666	119,346,203	100,014,477
Other Revenues	7,444,499	2,761,366	7,341,975
Total Sources of Funds	123,220,165	122,107,569	107,356,452
Expenses			
Salaries	1,768,849	1,657,751	1,665,436
Benefits	1,038,856	869,945	1,014,921
Office Expenses	488,372	406,129	470,435
Other Management Expenses	89,800	44,776	74,295
Information Technologies	256,316	560,947	763,152
Bank and Investment	164,000	145,220	161,500
ACET Administrative Support	1,440,038	1,321,678	1,376,970
Audit	177,475	197,956	223,480
Legal	880,000	707,890	880,000
Government Affairs	78,676	66,292	78,676
Professional Services	443,077	333,176	350,388
Total Administrative Expenses	6,825,459	6,311,760	7,059,253
Pass Thru Expenses & EPA Order	156,203	137,225	133,227
Expenses for Public Benefit	4,854,562	580,759	5,109,861
Total Admin, EPA, and Public Benefit Expenses	11,836,224	7,029,744	12,302,341
Total Maintenance-of-Way Expenses	16,667,824	16,321,260	16,218,578
Subtotal Admin, EPA, Public Benefit, and MOW Expenses	28,504,048	23,351,004	28,520,919
Financing Interest	107,052,638	107,690,971	98,307,718
Depreciation and Amortization Expenses	20,984,164	21,019,477	20,982,164
Total Operating Expenses	156,540,850	152,061,452	147,810,802
Income (loss)	\$ (33,320,685)	\$ (29,953,883)	\$ (40,454,349)

* FY21 Budget based on previous forecast model

Total Use & Container Charges Comparison

Millions

15.8% 4.4% 2.1% 9.7% -3.2% -1.8% -0.8% 9.8% -0.3% -9.6% 9.1% -3.6%

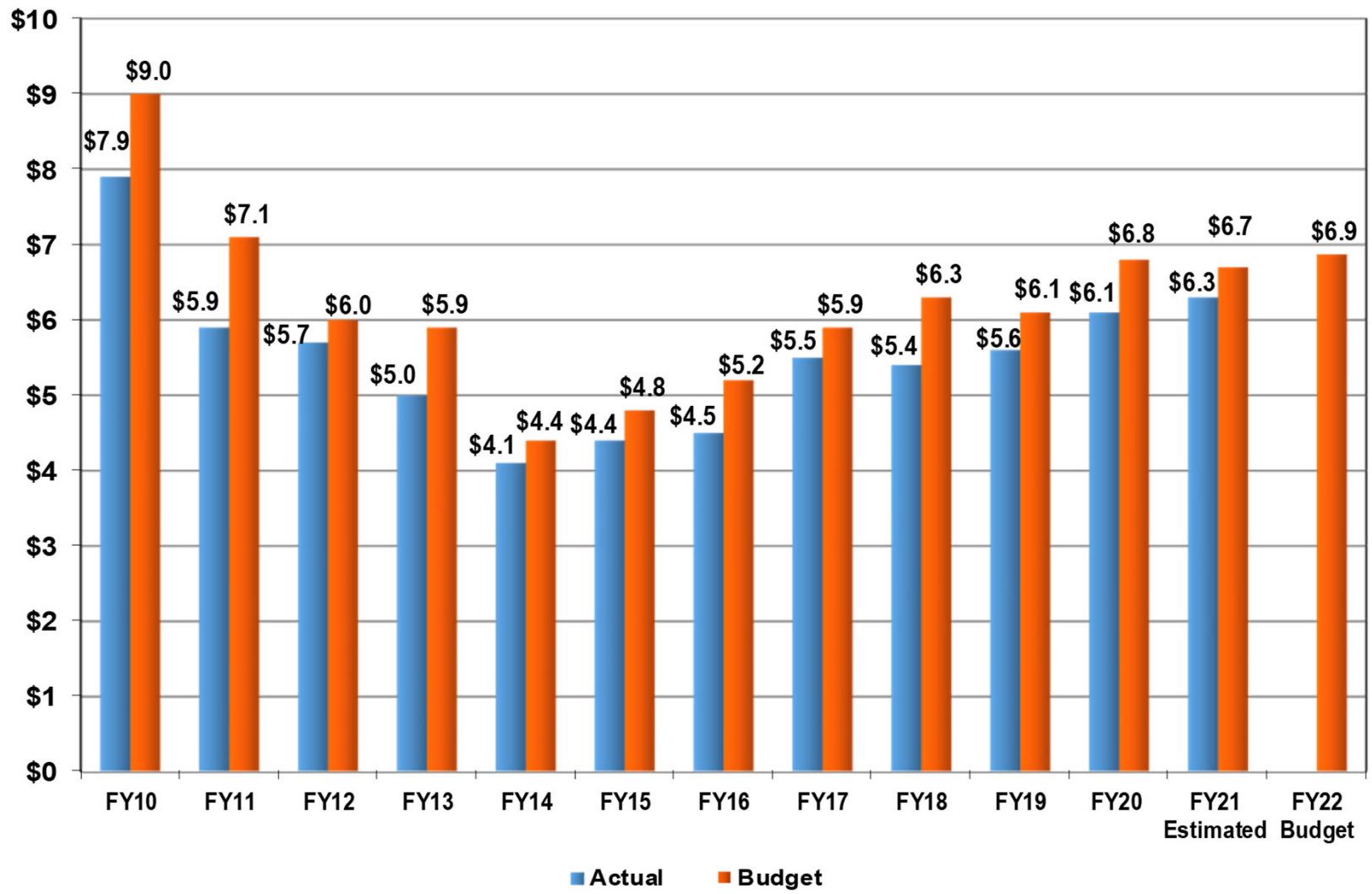


Cashflow Modeling Projections

Railroad Self Assessment and ACTA Imputed TEUs						
			Fee	TEUs		% Port TEUs
Month	Total Self Assessment	Self Assessment Growth Rate	Actual Loaded Rate / TEU	ACTA Imputed TEUs	San Pedro Bay Loaded Waterborne Total	Imputed TEUs Divided By Loaded TEUs
Jul-18	\$9,383,349	1.74%	\$24.51	382,838	1,073,639	0.3566
Aug-18	\$9,456,689	0.77%	\$24.51	385,830	1,045,614	0.3690
Sep-18	\$9,082,401	6.70%	\$24.51	370,559	1,040,143	0.3563
Oct-18	\$9,177,915	0.55%	\$24.51	374,456	1,143,568	0.3274
Nov-18	\$8,698,678	5.93%	\$24.51	354,903	1,010,971	0.3511
Dec-18	\$9,310,980	2.45%	\$24.51	379,885	1,103,298	0.3443
Jan-19	\$9,858,918	5.45%	\$25.51	386,473	1,016,042	0.3804
Feb-19	\$8,769,867	-2.22%	\$25.51	343,782	899,022	0.3824
Mar-19	\$8,826,012	-4.34%	\$25.51	345,982	834,586	0.4146
Apr-19	\$8,885,580	-2.68%	\$25.51	348,318	957,964	0.3636
May-19	\$9,518,181	-5.51%	\$25.51	373,116	1,006,291	0.3708
Jun-19	\$9,087,177	-2.71%	\$25.51	356,220	1,001,075	0.3558
FY2019	\$110,055,745			4,402,360	12,132,213	0.3629
Jul-19	\$9,696,572	3.34%	\$25.51	380,109	1,062,782	0.3577
Aug-19	\$9,460,403	0.04%	\$25.51	370,851	1,031,652	0.3595
Sep-19	\$8,518,549	-6.21%	\$25.51	333,930	1,011,222	0.3302
Oct-19	\$8,599,046	-6.31%	\$25.51	337,085	1,001,797	0.3365
Nov-19	\$8,274,297	-4.88%	\$25.51	324,355	926,886	0.3499
Dec-19	\$8,463,472	-9.10%	\$25.51	331,771	952,366	0.3484
Jan-20	\$9,257,631	-6.10%	\$26.33	351,600	981,522	0.3582
Feb-20	\$8,209,296	-6.39%	\$26.33	311,785	778,645	0.4004
Mar-20	\$6,988,833	-20.82%	\$26.33	265,432	721,413	0.3679
Apr-20	\$7,672,403	-13.65%	\$26.33	291,394	856,474	0.3402
May-20	\$8,362,282	-12.14%	\$26.33	317,595	857,851	0.3702
Jun-20	\$7,504,590	-17.42%	\$26.33	285,021	897,027	0.3177
FY2020	\$101,007,374			3,900,927	11,079,637	0.3521
Jul-20	\$8,791,811	-9.33%	\$26.33	333,909	1,097,791	0.3042
Aug-20	\$9,686,265	2.39%	\$26.33	367,879	1,138,684	0.3231
Sep-20	\$9,581,419	12.48%	\$26.33	363,897	1,120,365	0.3248
Oct-20	\$10,023,060	16.56%	\$26.33	380,671	1,167,636	0.3260
Nov-20	\$9,912,437	19.80%	\$26.33	376,469	1,095,696	0.3436
Dec-20	\$10,007,914	18.25%	\$26.33	380,095	1,119,576	0.3395
Jan-21	\$9,902,096	6.96%	\$26.72	370,587	1,037,445	0.3572
Feb-21	\$9,163,981	11.63%	\$26.72	342,963	856,509	0.4004
Mar-21	\$7,801,587	11.63%	\$26.72	291,976	793,554	0.3679
Apr-21	\$8,564,652	11.63%	\$26.72	320,533	942,122	0.3402
May-21	\$9,334,758	11.63%	\$26.72	349,355	943,636	0.3702
Jun-21	\$8,377,323	11.63%	\$26.72	313,523	986,729	0.3177
FY2021	\$111,147,302			4,191,858	12,299,743	0.3408
Jul-21	\$8,386,713	-4.61%	\$26.72	313,874	1,031,924	0.3042
Aug-21	\$9,239,954	-4.61%	\$26.72	345,807	1,070,363	0.3231
Sep-21	\$9,139,939	-4.61%	\$26.72	342,064	1,053,143	0.3248
Oct-21	\$9,561,230	-4.61%	\$26.72	357,830	1,097,578	0.3260
Nov-21	\$9,455,704	-4.61%	\$26.72	353,881	1,029,954	0.3436
Dec-21	\$9,546,783	-4.61%	\$26.72	357,290	1,052,401	0.3395
Jan-22	\$9,648,602	-2.56%	\$27.12	355,764	995,947	0.3572
Feb-22	\$8,929,383	-2.56%	\$27.12	329,245	822,249	0.4004
Mar-22	\$7,601,866	-2.56%	\$27.12	280,297	761,812	0.3679
Apr-22	\$8,345,397	-2.56%	\$27.12	307,712	904,437	0.3402
May-22	\$9,095,789	-2.56%	\$27.12	335,381	905,891	0.3702
Jun-22	\$8,162,863	-2.56%	\$27.12	300,982	947,260	0.3177
FY2022	\$107,114,222			3,980,125	11,672,959	0.3410

Net Administrative Expense Comparison

Millions



**Alameda Corridor Transportation Authority
Estimated Cash Flow-Budget
FY2022**

Beginning Cash 7/1/2021 - Budget \$ 37,037,639

Receipts:

Use Fee & Containers Charges	\$ 107,114,222
M&O and Other Revenue	<u>11,095,179</u>
Total Receipts	118,209,401

Disbursements:

Debt Service Payments	116,462,896
Operating and M&O Expenses	<u>23,493,283</u>
Total Disbursements	139,956,179

Cash Flow for the Year (21,746,778)

Estimated Ending Cash 6/30/2022 \$ 15,290,861