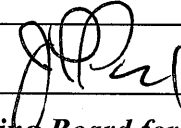


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Alameda Corridor Transportation Authority

November 15, 2019

To:	Audit Committee of the Governing Board
From:	James P. Preusch, Chief Financial Officer 
Subject:	<i>Approve the Recommendation to the Governing Board for the Approval of Amendment No. 1 to Agreement No. C0864 with BCA Watson Rice – Western Region, LLP for Internal Audit Services (APPROVAL)</i>

Recommendation:

Approve the recommendation to the Governing Board for the approval of Amendment No. 1 to Agreement No. C0864 with BCA Watson Rice – Western Region, LLP (BCA) for internal audit services, which will extend the term for three years through June 30, 2023 and add \$250,000 to the contract value.

Discussion:

The Board authorized the new internal audit services agreement with BCA in April 2017 following a Request for Proposals (RFP) process. The agreement is a three-year contract which has been in place since July 1, 2017 and expires on June 30, 2020. The Board approved not-to-exceed contract amount is \$200,000. The agreement allows for one three-year extension, if approved by the Governing Board.

The Audit Plan is approved annually by the Audit Committee defining the Scope of Work of the BCA contract for the following fiscal year. BCA has performed all internal audit assignments successfully and in a timely manner during the initial contract term. Staff requests that the Audit Committee recommend to the Governing Board the approval of the amendment to extend Agreement No. C0864t with BCA through June 30, 2023 and increase the total contract value by \$250,000 to \$450,000.

Transmittal:

Transmittal 1 – Amendment No. 1 to BCA Agreement No. C0864

