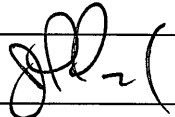


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Alameda Corridor Transportation Authority

November 15, 2019

To:	Audit Committee of the Governing Board
From:	James P. Preusch, Chief Financial Officer 
Subject:	<i>FY 2020-2021 Audit Plan (Approval)</i>

Recommendation:

Approve the FY 2020-2021 Audit Plan.

Discussion:

The Audit Committee is being asked to approve the FY 2020-2021 Audit Plan. During FY 2020-2021, ACTA will assign its internal auditor BCA Watson Rice – Western Region, LLP (BCA) to audit key vendors, RailWorks Track Services, Inc., ACTA's maintenance contractor and the four ACET joint venture partners, AECOM, Moffatt & Nichol, Jenkins, Gales & Martinez, and TELACU. The results and findings of each audit will be forwarded to members of the ACTA Audit Committee. This approval is being sought at this time because the ACTA's FY 2020-2021 year may begin before the Audit Committee convenes again.

The Board authorized the new internal auditor agreement with BCA in April 2017 following a Request for Proposal process. The agreement is a three-year contract, which began on July 1, 2017 and will expire on June 30, 2020. The agreement does allow for one three-year extension, if approved by the Governing Board. Staff is recommending the extension of the agreement for the full three-year term. Please see Item #5 requesting the Audit Committee to approve the recommendation to the Governing Board for the extension.

Attached is the Internal Audit Schedule for FY 2018-2019, showing the audit completion dates, FY 2019-2020, which was approved at the December 2018 Audit Committee meeting, and FY 2020-2021.

Transmittal:

Transmittal 1 – Internal Audit Schedule FY2018-2019 through FY2020-2021

