

Resolution No. JPA 20-5

RESOLUTION APPOINTING _____ AS CHIEF FINANCIAL OFFICER OF THE ALAMEDA CORRIDOR TRANSPORTATION AUTHORITY AND APPROVING COMPENSATION AND BENEFITS

WHEREAS, the Amended and Restated Joint Exercise of Powers Agreement between the City of Los Angeles and the City of Long Beach dated December 18, 1996, provides for the appointment of certain officers of the Alameda Corridor Transportation Authority ("ACTA"); and

WHEREAS, ACTA's Chief Financial Officer is responsible for overseeing ACTA's financial operations, performance reporting, revenue collection and debt management efforts, as well as the management of certain employees and agency administration necessary to ensure that ACTA functions in an efficient and cost-effective manner; and

WHEREAS, ACTA's current incumbent Chief Financial Officer plans to retire from his position effective July 1, 2020, thereby creating a vacancy in the position until it can be filled with a permanent appointment; and

WHEREAS, the Governing Board of ACTA desires to fill the position promptly after it is vacated and appoint _____ to the position of ACTA Chief Financial Officer;

NOW THEREFORE BE IT RESOLVED that the Governing Board of ACTA does hereby appoint _____, as ACTA's Chief Financial Officer effective the date of the first day that _____ reports to work; and

FURTHER BE IT RESOLVED that the Governing Board of ACTA does hereby authorize the Chief Financial Officer's compensation to be an annual salary of \$ _____ and all other employee benefits offered to salaried Fair Labor Standards Act exempt employees with an adjustment to the Chief Financial Officer's biweekly vacation accrual rate for years zero thru five at 4.61 hours, and years six or more at 6.15 hours.

AYES:

NOES:

ABSENT

I HEREBY CERTIFY THAT the foregoing resolution was adopted by the ACTA Governing Board at its meeting held on June 11, 2020.

Maria M. Melendres
Board Secretary

APPROVED AS TO FORM AND LEGALITY

_____, 2020
MICHAEL N. FEUER, City Attorney

By _____
Heather M. McCloskey, Deputy City Attorney