

# M · E · M · O

## Alameda Corridor Transportation Authority

June 11, 2020

<b>To:</b>	Governing Board
<b>From:</b>	Honorable Suzie A. Price, ACTA Board Chair
<b>Subject:</b>	<i>Approval of Resolution No. JPA 20-5 Authorizing Appointment and Salary of ACTA's Chief Financial Officer (APPROVAL)</i>

### Recommendation:

Approve Resolution No. JPA 20-5 for the appointment of a Chief Financial Officer (CFO) of the Alameda Corridor Transportation Authority, effective the date of the first day that the Chief Financial Officer reports to work and approve the CFO's salary and compensation package.

### Discussion:

In August 2019, ACTA's Chief Financial Officer James P. Preusch announced his intention to retire. At its September 12, 2019 Governing Board meeting, the Board created an Ad Hoc Succession Planning Committee (Committee) to coordinate the search for a new CFO. The Committee members include Chair Price and Commissioners Renwick and Colonna.

Following a Request For Proposal process, on November 15, 2019, the Board approved Agreement No. C0890 with Southern California Center for Nonprofit Management and Stanton Chase (Consultant) for Executive Recruitment Services. The Consultant prepared recruitment materials for the CFO position and conducted a comprehensive search identifying approximately 150 potential candidates. Approximately thirty candidates were screened more extensively and credentials for nine candidates were reviewed by the Committee.

The Committee selected three candidates to interview on April 30, 2020. Each interview lasted approximately forty-five minutes and the candidates were asked similar questions. The interview panel members included all three Committee Members, the Chief Executive Officer and the current CFO. Following the interviews, the panel members independently stratified the candidates. All panel members ranked the three candidates in the same order.

The Consultant verified the credentials and negotiated an offer package with the candidate ranked highest by the Committee. At this time, the Committee recommends the selection and approval of the candidate for appointment as ACTA's CFO and of the mutually agreeable compensation and benefits package to be discussed during the June 11 Governing Board meeting.



**Budget Impact:**

Funds for the current fiscal year are included in the FY21 Program and Operating Budget.

**Co-General Counsel:**

ACTA's Co-General Counsel has reviewed this Board Report and there are no legal issues at this time.

Transmittal:

Transmittal 1 – Resolution No. JPA 20-5 Appointing New Chief Financial Officer.