

Draft FY2019 Budget

Presented to ACTA Governing Board

April 12, 2018

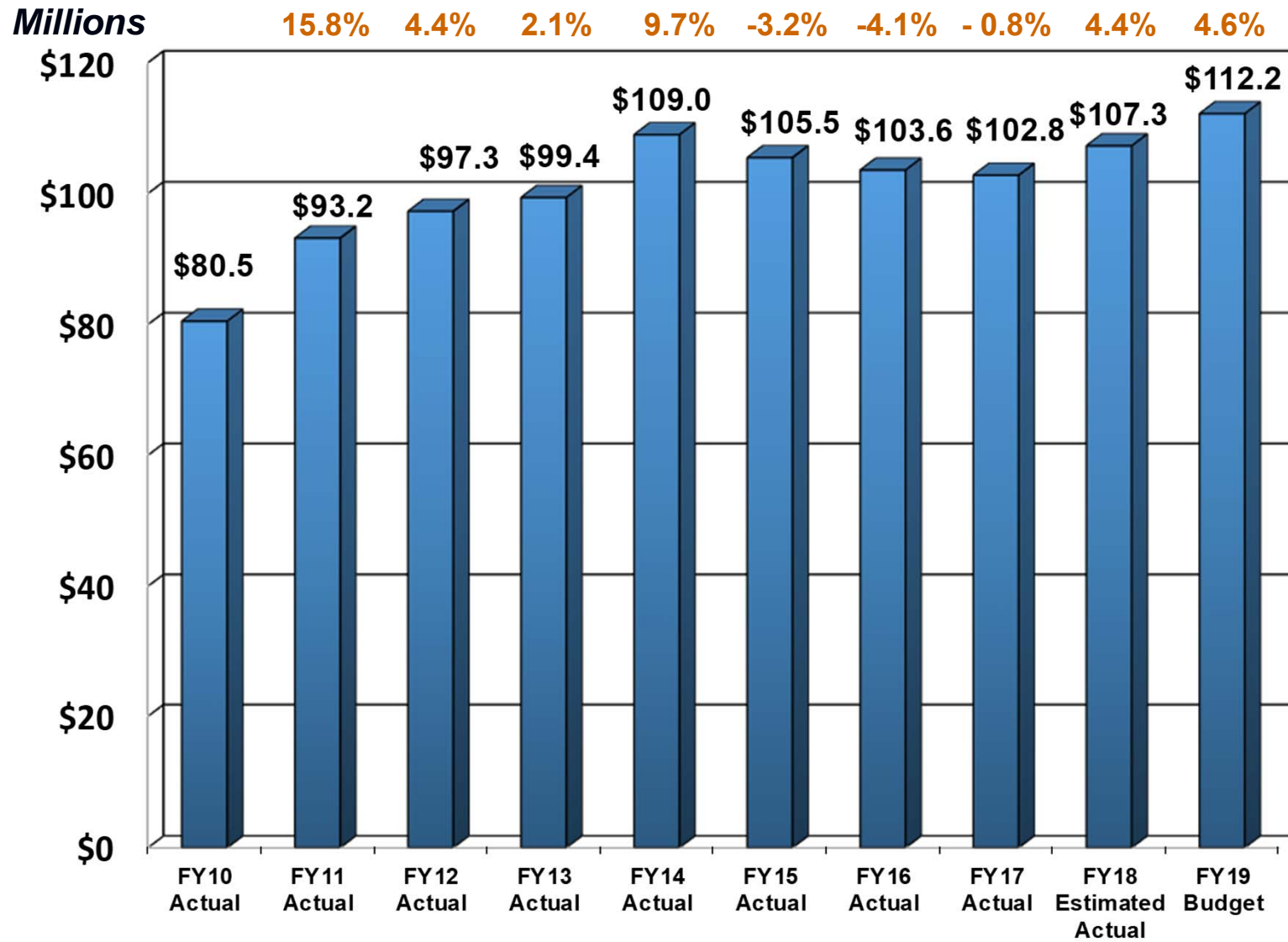


ALAMEDA CORRIDOR TRANSPORTATION AUTHORITY

OPERATING BUDGET SUMMARY

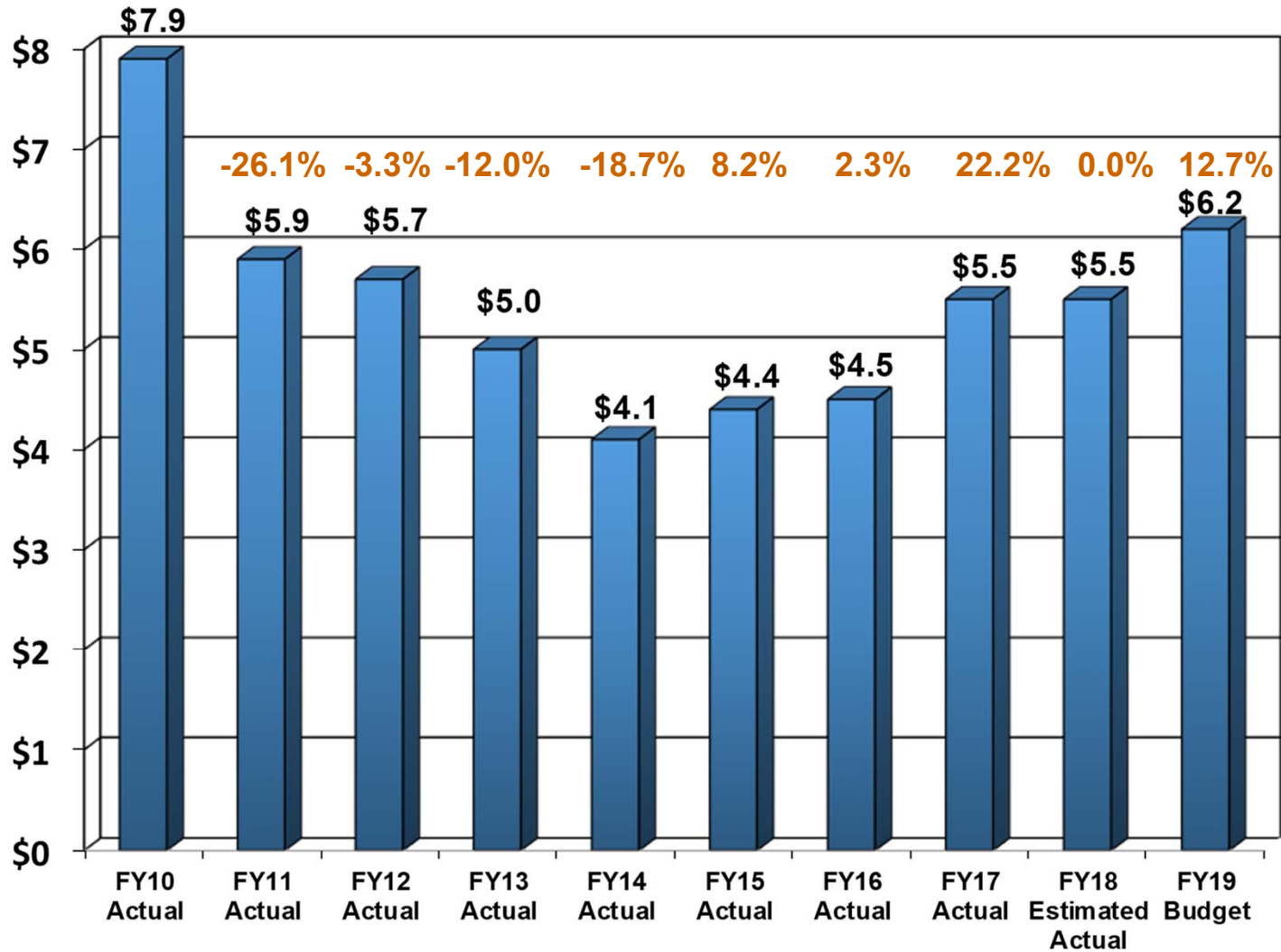
	FY 2019		FY 2018	
	Budget	Estimated Actual	Budget	
San Pedro Bay TEUs (000)	17,536	17,108	16,166	
ACTA TEUs (000)	4,913	4,831	4,392	
Revenues				
Operating Revenues				
Use Fees and Container Charges	\$ 112,203,734	\$ 107,337,320	\$ 105,666,545	
Maintenance-of-Way Charges	5,540,869	5,269,645	5,333,576	
Total Operating Revenues	117,744,603	112,606,965	111,000,121	
Other Revenues	8,292,326	2,887,991	8,164,098	
Total Sources of Funds	126,036,929	115,494,956	119,164,219	
Expenses				
Salaries	1,530,728	1,496,722	1,514,297	
Benefits	695,084	668,370	699,674	
Office Expenses	434,305	348,781	416,039	
Other Management Expenses	73,550	43,569	70,950	
Information Technologies	313,299	272,357	306,225	
Bank and Investment	151,000	133,292	150,000	
ACET Administrative Support	1,412,323	1,325,181	1,372,718	
Audit	158,290	166,960	166,960	
Legal	940,000	728,909	940,000	
Government Affairs	144,160	132,000	132,000	
Professional Services	331,283	217,269	513,533	
Total Administrative Expenses	6,184,022	5,533,410	6,282,396	
Pass Thru Expenses & EPA Order	228,093	200,588	227,197	
Expenses for Public Benefit	6,228,219	1,300,560	6,111,619	
Total Admin, EPA, and Public Benefit Expenses	12,640,334	7,034,558	12,621,212	
Total Maintenance-of-Way Expenses	9,542,724	8,575,152	8,566,435	
Subtotal Admin, EPA, Public Benefit, and MOW Expenses	22,183,058	15,609,710	21,187,647	
Financing Interest	102,692,884	106,528,944	106,528,944	
Depreciation and Amortization Expenses	20,980,164	21,032,090	20,980,164	
Total Operating Expenses	145,856,106	143,170,744	148,696,755	
Income (loss)	\$ (19,819,177)	\$ (27,675,788)	\$ (29,532,536)	

Total Use & Container Charges Comparison



Net Administrative Expense Comparison

Millions



Budget	FY10	FY11	FY12	FY13	FY14	FY15	FY16	FY17	FY18	FY19
	\$9.0	\$7.1	\$6.0	\$5.9	\$4.4	\$4.8	\$5.2	\$5.9	\$6.3	\$6.2

CTA TEU & Revenue Forecas.

Railroads Self Assessment and Imputed TEUs - based on payment detail (\$)					CPI Escalator		2.50%	
Month	BNSF		UPRR		Actual Loaded	ACTA	Actual/Est	Imputed TEUs
	Self Assessment	Self Assessment	Total		Rate/TEU	Imputed TEUs	SP Bay Load TEUs	Div by Load TEUs
FY2016	\$ 102,481,068					4,439,416	11,134,185	0.3987
Jul-16	\$ 5,251,156	\$ 3,195,403	\$ 8,446,559		\$23.26	363,137	969,607	0.3745
Aug-16	\$ 5,286,229	\$ 3,466,309	\$ 8,752,537		\$23.26	376,291	1,045,244	0.3600
Sep-16	\$ 4,656,412	\$ 2,920,162	\$ 7,576,574		\$23.26	325,734	937,383	0.3475
Oct-16	\$ 5,310,895	\$ 3,029,136	\$ 8,340,031		\$23.26	358,557	1,007,198	0.3560
Nov-16	\$ 5,245,590	\$ 2,945,907	\$ 8,191,496		\$23.26	352,171	1,005,917	0.3501
Dec-16	\$ 5,170,819	\$ 2,812,501	\$ 7,983,320		\$23.26	343,221	953,650	0.3599
Jan-17	\$ 5,316,035	\$ 3,292,704	\$ 8,608,740		\$23.77	362,168	995,067	0.3640
Feb-17	\$ 5,483,032	\$ 3,158,120	\$ 8,641,152		\$23.77	363,532	823,903	0.4412
Mar-17	\$ 5,173,784	\$ 3,206,132	\$ 8,379,916		\$23.77	352,542	935,290	0.3769
Apr-17	\$ 5,405,393	\$ 3,006,374	\$ 8,411,767		\$23.77	353,882	934,169	0.3788
May-17	\$ 5,718,161	\$ 3,439,606	\$ 9,157,766		\$23.77	385,266	1,038,040	0.3711
Jun-17	\$ 5,391,280	\$ 3,473,198	\$ 8,864,478		\$23.77	372,927	971,432	0.3839
FY2017	\$ 101,354,337					4,309,427	11,616,899	0.3710
Jul-17	\$ 5,721,515	\$ 3,500,969	\$ 9,222,484		\$23.77	387,988	1,076,935	0.3603
Aug-17	\$ 5,781,445	\$ 3,602,539	\$ 9,383,985		\$23.77	394,783	1,064,681	0.3708
Sep-17	\$ 5,466,704	\$ 3,045,382	\$ 8,512,086		\$23.77	358,102	1,008,750	0.3550
Oct-17	\$ 5,827,459	\$ 3,299,912	\$ 9,127,371		\$23.77	383,987	992,758	0.3868
Nov-17	\$ 5,213,975	\$ 2,997,399	\$ 8,211,374		\$23.77	345,451	1,087,178	0.3178
Dec-17	\$ 5,907,619	\$ 3,180,749	\$ 9,088,368		\$23.77	382,346	1,021,528	0.3743
Jan-18	\$ 5,863,484	\$ 3,485,461	\$ 9,348,945		\$24.51	381,434	1,018,026	0.3747
Feb-18	\$ 5,600,000	\$ 3,273,671	\$ 8,873,671		\$24.51	308,243	844,500	0.3650
Mar-18	\$ -	\$ -	\$ 8,576,423		\$24.51	349,915	958,672	0.3650
Apr-18	\$ -	\$ -	\$ 8,566,150		\$24.51	349,496	957,524	0.3650
May-18	\$ -	\$ -	\$ 9,518,626		\$24.51	388,357	1,063,991	0.3650
Jun-18	\$ -	\$ -	\$ 8,907,837		\$24.51	363,437	995,717	0.3650
FY2018	\$ 107,337,320					4,393,539	12,090,259	0.3634
Jul-18	\$ -	\$ -	\$ 9,875,278		\$24.51	402,908	1,103,858	0.3650
Aug-18	\$ -	\$ -	\$ 9,762,917		\$24.51	398,324	1,091,298	0.3650
Sep-18	\$ -	\$ -	\$ 9,250,035		\$24.51	377,398	1,033,968	0.3650
Oct-18	\$ -	\$ -	\$ 9,103,394		\$24.51	371,415	1,017,577	0.3650
Nov-18	\$ -	\$ -	\$ 9,969,208		\$24.51	406,740	1,114,357	0.3650
Dec-18	\$ -	\$ -	\$ 9,367,207		\$24.51	382,179	1,047,066	0.3650
Jan-19	\$ -	\$ -	\$ 9,568,478		\$25.12	380,869	1,043,477	0.3650
Feb-19	\$ -	\$ -	\$ 7,937,498		\$25.12	315,949	865,613	0.3650
Mar-19	\$ -	\$ -	\$ 9,010,604		\$25.12	358,663	982,639	0.3650
Apr-19	\$ -	\$ -	\$ 8,999,811		\$25.12	358,234	981,462	0.3650
May-19	\$ -	\$ -	\$ 10,000,506		\$25.12	398,066	1,090,591	0.3650
Jun-19	\$ -	\$ -	\$ 9,358,796		\$25.12	372,523	1,020,610	0.3650
FY2019	\$ 112,203,734					4,523,268	12,392,516	0.3650

**Alameda Corridor Transportation Authority
Estimated Cash Flow-Budget
FY2019**

Beginning Cash 7/1/2018- Budget		\$ 55,184,327
Receipts:		
Use fee and Containers	\$ 112,203,734	
M&O and others	<u>7,376,883</u>	
Total Receipts	119,580,617	
Disbursements:		
Debt Service Payments	103,286,259	
Operating & M&O Expenses	<u>15,726,746</u>	
Total Disbursements	119,013,005	
Cash Flow for the Year		<u>567,612</u>
Estimated Ending Cash 6/30/2019		<u><u>\$ 55,751,939</u></u>