

Draft FY2020 Budget

Presented to ACTA Governing Board

April 11, 2019

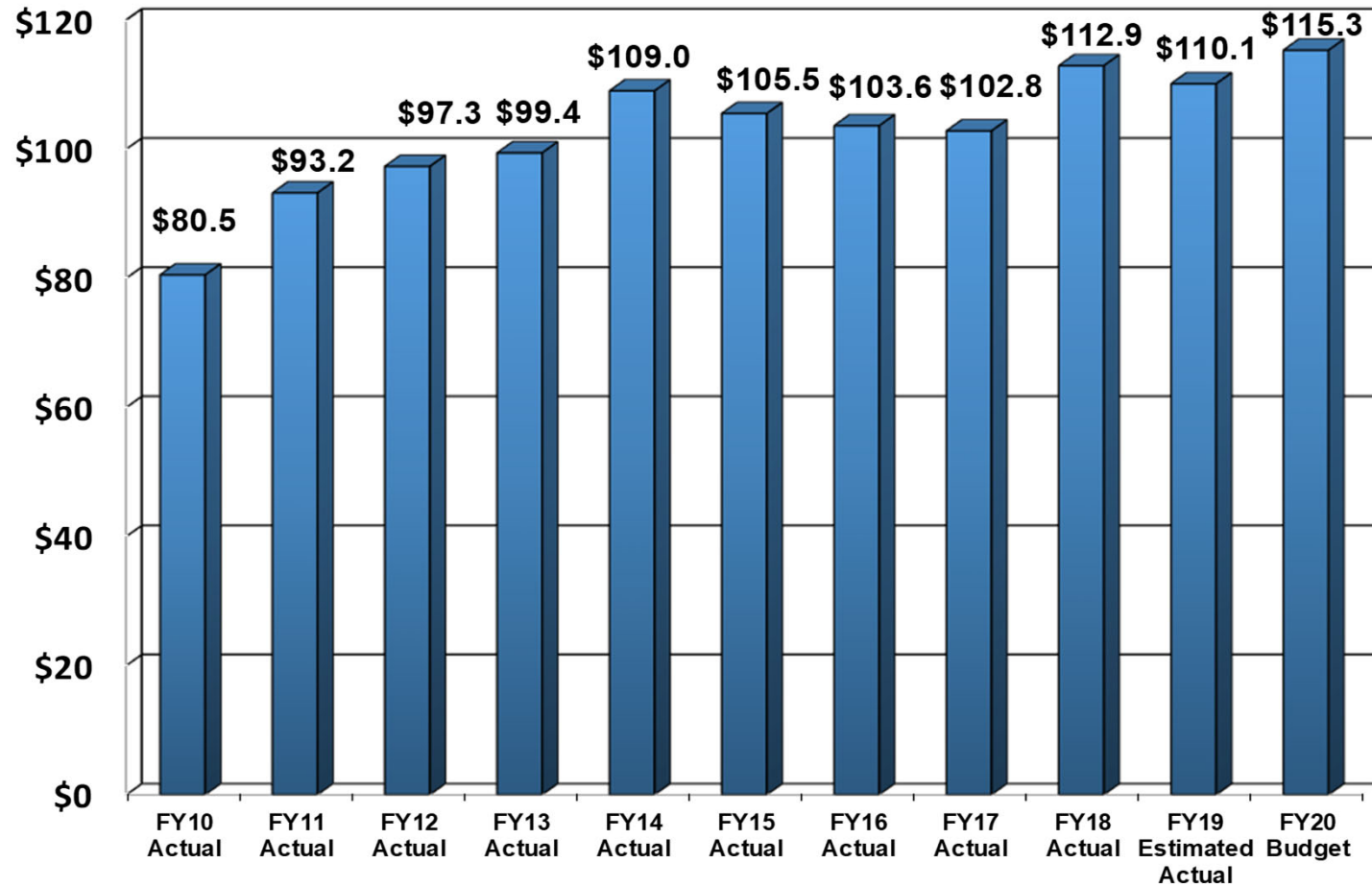


**ALAMEDA CORRIDOR TRANSPORTATION AUTHORITY
OPERATING BUDGET SUMMARY**

	FY 2020	FY 2019	
	Budget	Estimated Actual	Budget
San Pedro Bay TEUs (000)	18,084	17,643	17,536
ACTA TEUs (000)	4,466	4,404	4,913
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Revenues			
Operating Revenues			
Use Fees & Container Charges	\$ 115,288,104	\$ 110,107,110	\$ 112,203,734
Maintenance-of-Way Charges	6,379,672	5,343,392	5,540,869
Total Operating Revenues	<u>121,667,777</u>	<u>115,450,502</u>	<u>117,744,603</u>
Other Revenues	8,019,811	4,929,496	8,391,559
Total Sources of Funds	<u>129,687,587</u>	<u>120,379,998</u>	<u>126,136,162</u>
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Expenses			
Salaries	1,701,298	1,543,829	1,530,728
Benefits	898,232	642,013	695,084
Office Expenses	450,476	406,093	435,625
Other Management Expenses	80,995	48,523	73,550
Information Technologies	311,794	298,962	313,299
Bank and Investment	172,500	147,769	151,000
ACET Administrative Support	1,434,664	1,341,404	1,418,026
Audit	179,872	157,330	158,290
Legal	900,000	657,887	850,000
Government Affairs	76,385	72,000	144,160
Professional Services	476,253	221,458	331,283
Total Administrative Expenses	<u>6,682,468</u>	<u>5,537,268</u>	<u>6,101,045</u>
Pass Thru Expenses & EPA Order	119,188	64,361	228,093
Expenses for Public Benefit	5,289,822	1,101,297	6,327,452
Total Admin, EPA, and Public Benefit Expenses	<u>12,091,478</u>	<u>6,702,926</u>	<u>12,656,590</u>
Total Maintenance-of-Way Expenses	<u>11,305,383</u>	<u>7,902,253</u>	<u>9,542,724</u>
Subtotal Admin, EPA, Public Benefit, and MOW Expenses	<u>23,396,862</u>	<u>14,605,178</u>	<u>22,199,314</u>
Financing Interest	106,032,715	102,692,884	102,692,884
Depreciation and Amortization Expenses	20,981,664	21,024,852	20,980,164
Total Operating Expenses	<u>150,411,241</u>	<u>138,322,914</u>	<u>145,872,363</u>
Income (loss)	<u>\$ (20,723,654)</u>	<u>\$ (17,942,916)</u>	<u>\$ (19,736,200)</u>

Total Use & Container Charges Comparison

Millions 15.8% 4.4% 2.1% 9.7% -3.2% -1.8% -0.8% 9.8% -2.5% 4.7%

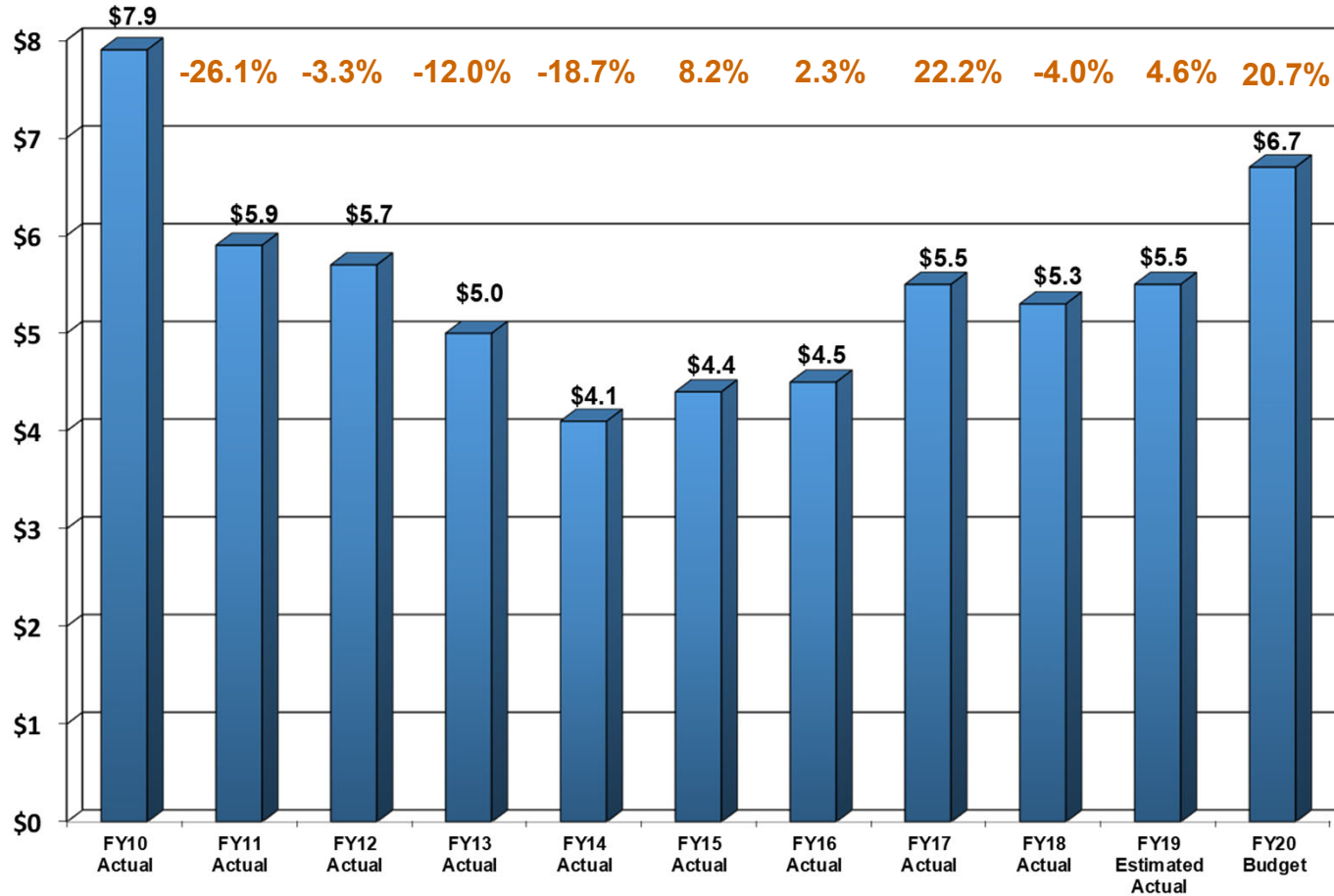


ACTA TEU & Revenue Forecast

Railroads Self Assessment and Imputed TEUs - based on payment detail (\$)				CPI Escalator	2.50%		
Month	BNSF		UPRR	Actual Loaded	ACTA	Actual/Est	Imputed TEUs
	Self Assessment	Self Assessment	Total	Rate/TEU	Imputed TEUs	SP Bay Load TEUs	Div by Load TEUs
FY2017			\$ 101,354,337		4,309,427	11,616,899	0.3710
Jul-17	\$ 5,721,515	\$ 3,500,969	\$ 9,222,484	\$23.77	387,988	1,076,935	0.3603
Aug-17	\$ 5,781,445	\$ 3,602,539	\$ 9,383,985	\$23.77	394,783	1,064,681	0.3708
Sep-17	\$ 5,466,704	\$ 3,045,382	\$ 8,512,086	\$23.77	358,102	1,008,750	0.3550
Oct-17	\$ 5,827,459	\$ 3,299,912	\$ 9,127,371	\$23.77	383,987	992,758	0.3868
Nov-17	\$ 5,213,975	\$ 2,997,399	\$ 8,211,374	\$23.77	345,451	1,087,178	0.3178
Dec-17	\$ 5,907,619	\$ 3,180,749	\$ 9,088,368	\$23.77	382,346	1,021,528	0.3743
Jan-18	\$ 5,863,484	\$ 3,485,461	\$ 9,348,945	\$24.51	381,434	1,018,026	0.3747
Feb-18	\$ 5,695,715	\$ 3,273,671	\$ 8,969,387	\$24.51	365,948	1,013,844	0.3610
Mar-18	\$ 5,735,252	\$ 3,490,979	\$ 9,226,231	\$24.51	376,427	838,410	0.4490
Apr-18	\$ 5,803,551	\$ 3,326,919	\$ 9,130,470	\$24.51	372,520	979,987	0.3801
May-18	\$ 5,979,946	\$ 4,093,229	\$ 10,073,174	\$24.51	410,982	1,077,736	0.3813
Jun-18	\$ 5,622,940	\$ 3,717,486	\$ 9,340,426	\$24.51	381,086	1,049,790	0.3630
FY2018			\$ 109,634,300		4,541,055	12,229,621	0.3713
Jul-18	\$ 5,342,330	\$ 4,041,019	\$ 9,383,349	\$24.51	382,838	1,073,639	0.3566
Aug-18	\$ 5,223,755	\$ 4,232,933	\$ 9,456,689	\$24.51	385,830	1,045,614	0.3690
Sep-18	\$ 4,996,585	\$ 4,085,816	\$ 9,082,401	\$24.51	370,559	1,040,143	0.3563
Oct-18	\$ 4,865,268	\$ 4,312,647	\$ 9,177,915	\$24.51	374,456	1,143,568	0.3274
Nov-18	\$ 4,628,298	\$ 4,070,380	\$ 8,698,678	\$24.51	354,903	1,010,971	0.3511
Dec-18	\$ 5,043,254	\$ 4,267,725	\$ 9,310,980	\$24.51	379,885	1,103,298	0.3443
Jan-19	\$ 5,127,599	\$ 4,731,319	\$ 9,858,918	\$25.51	386,473	1,016,042	0.3804
Feb-19	\$ 4,800,000	\$ 4,019,879	\$ 8,819,879	\$25.51	345,742	899,022	0.3846
Mar-19	\$ -	\$ -	\$ 7,716,730	\$25.51	302,498	859,370	0.3520
Apr-19	\$ -	\$ -	\$ 9,019,808	\$25.51	353,579	1,004,487	0.3520
May-19	\$ -	\$ -	\$ 9,919,487	\$25.51	388,847	1,104,679	0.3520
Jun-19	\$ -	\$ -	\$ 9,662,278	\$25.51	378,764	1,076,035	0.3520
FY2019			\$ 110,107,110		4,404,374	12,376,868	0.3559
Jul-19	\$ -	\$ -	\$ 9,881,785	\$25.51	387,369	1,100,480	0.3520
Aug-19	\$ -	\$ -	\$ 9,623,837	\$25.51	377,257	1,071,754	0.3520
Sep-19	\$ -	\$ -	\$ 9,573,484	\$25.51	375,284	1,066,147	0.3520
Oct-19	\$ -	\$ -	\$ 10,525,413	\$25.51	412,599	1,172,158	0.3520
Nov-19	\$ -	\$ -	\$ 9,304,982	\$25.51	364,758	1,036,245	0.3520
Dec-19	\$ -	\$ -	\$ 10,154,766	\$25.51	398,070	1,130,881	0.3520
Jan-20	\$ -	\$ -	\$ 9,585,448	\$26.15	366,588	1,041,443	0.3520
Feb-20	\$ -	\$ -	\$ 8,481,473	\$26.15	324,367	921,498	0.3520
Mar-20	\$ -	\$ -	\$ 8,107,389	\$26.15	310,061	880,854	0.3520
Apr-20	\$ -	\$ -	\$ 9,476,435	\$26.15	362,419	1,029,599	0.3520
May-20	\$ -	\$ -	\$ 10,421,661	\$26.15	398,568	1,132,296	0.3520
Jun-20	\$ -	\$ -	\$ 10,151,431	\$26.15	388,233	1,102,936	0.3520
FY2020			\$ 115,288,104		4,465,574	12,686,290	0.3520

Net Administrative Expense Comparison

Millions



Budget **\$9.0** **\$7.1** **\$6.0** **\$5.9** **\$4.4** **\$4.8** **\$5.2** **\$5.9** **\$6.3** **\$6.1**

**Alameda Corridor Transportation Authority
Estimated Cash Flow-Budget
FY2020**

Beginning Cash 7/1/2019- Budget \$ 71,688,115

Receipts:

Use Fee & Containers Charges	\$ 115,288,104
M&O and Other Revenue	8,990,473
Total Receipts	<u>124,278,577</u>

Disbursements:

Debt Service Payments	107,031,504
Operating and M&O Expenses	17,987,852
Total Disbursements	<u>125,019,356</u>

Cash Flow for the Year (740,780)

Estimated Ending Cash 6/30/2020 \$ 70,947,335