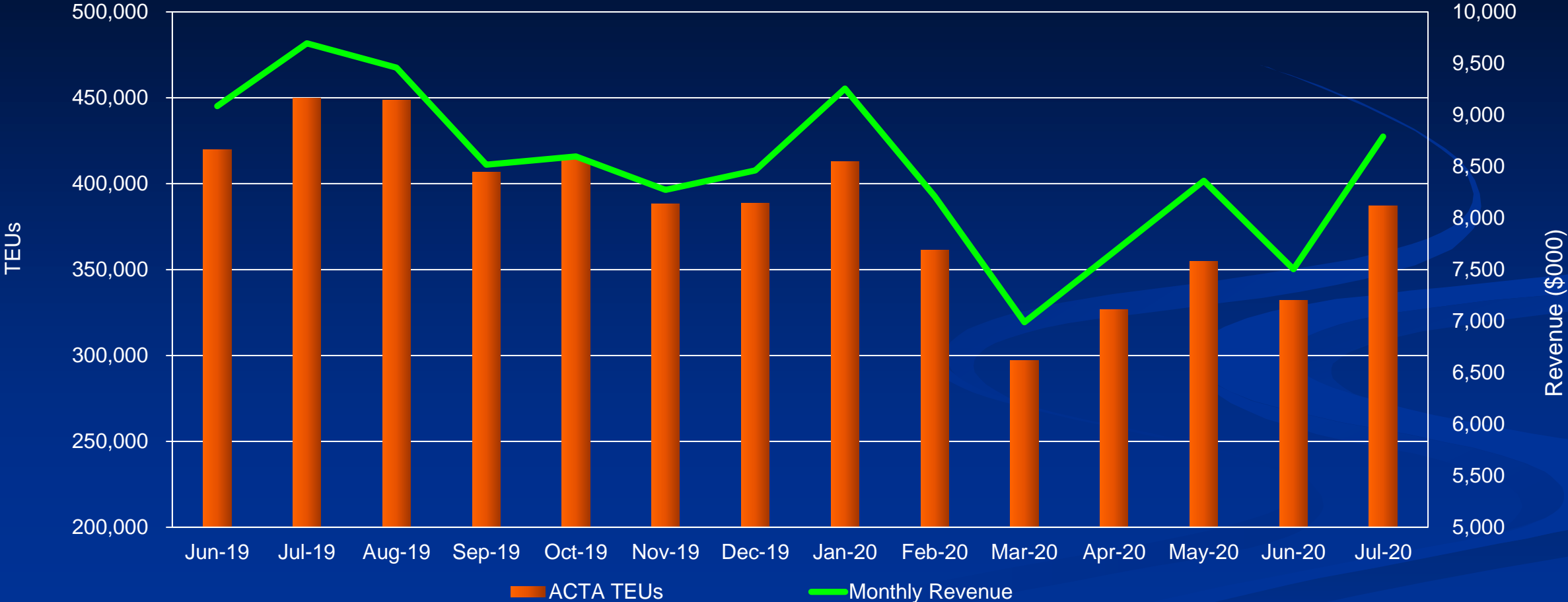


Item 5

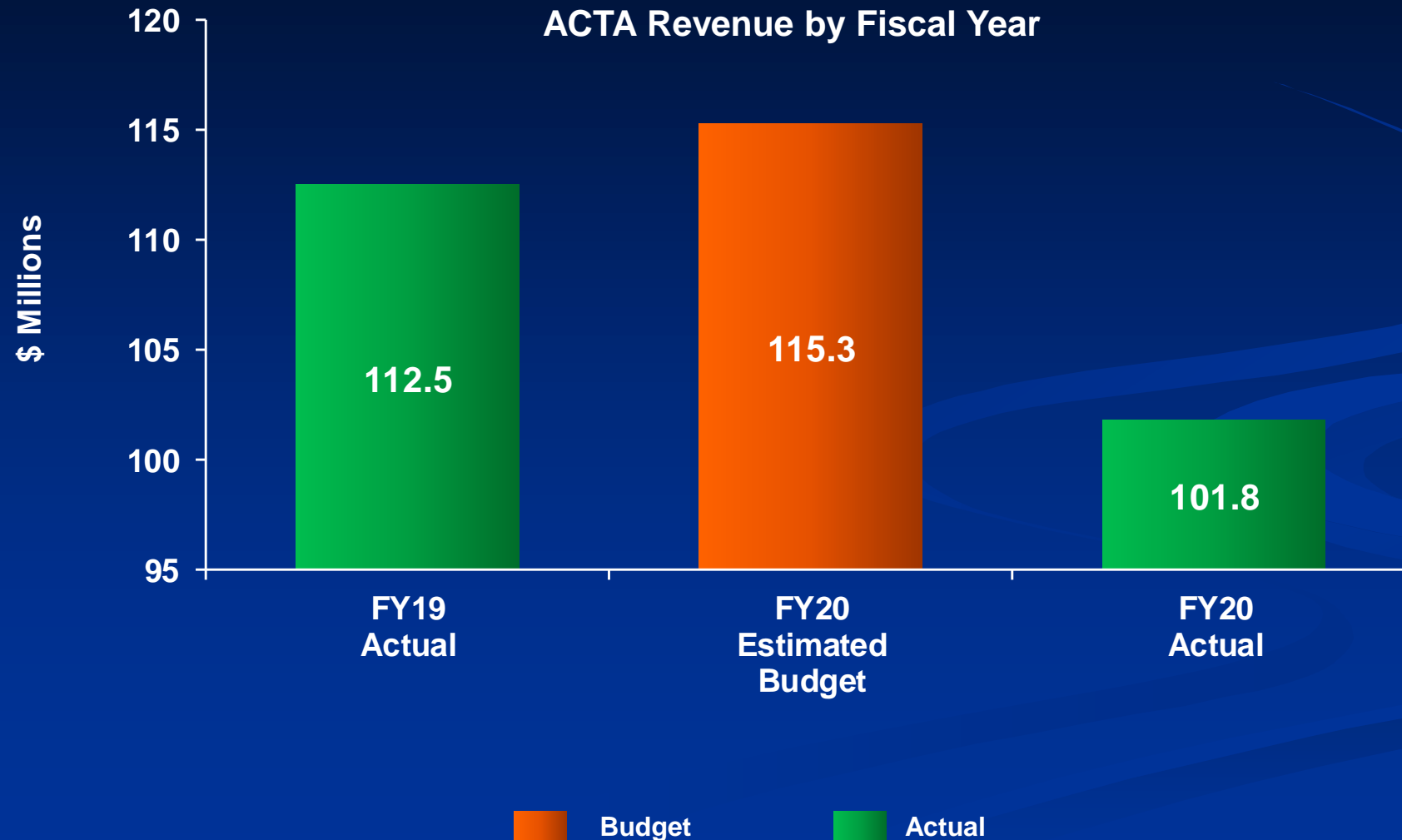
***July 2020
Performance Comparison***



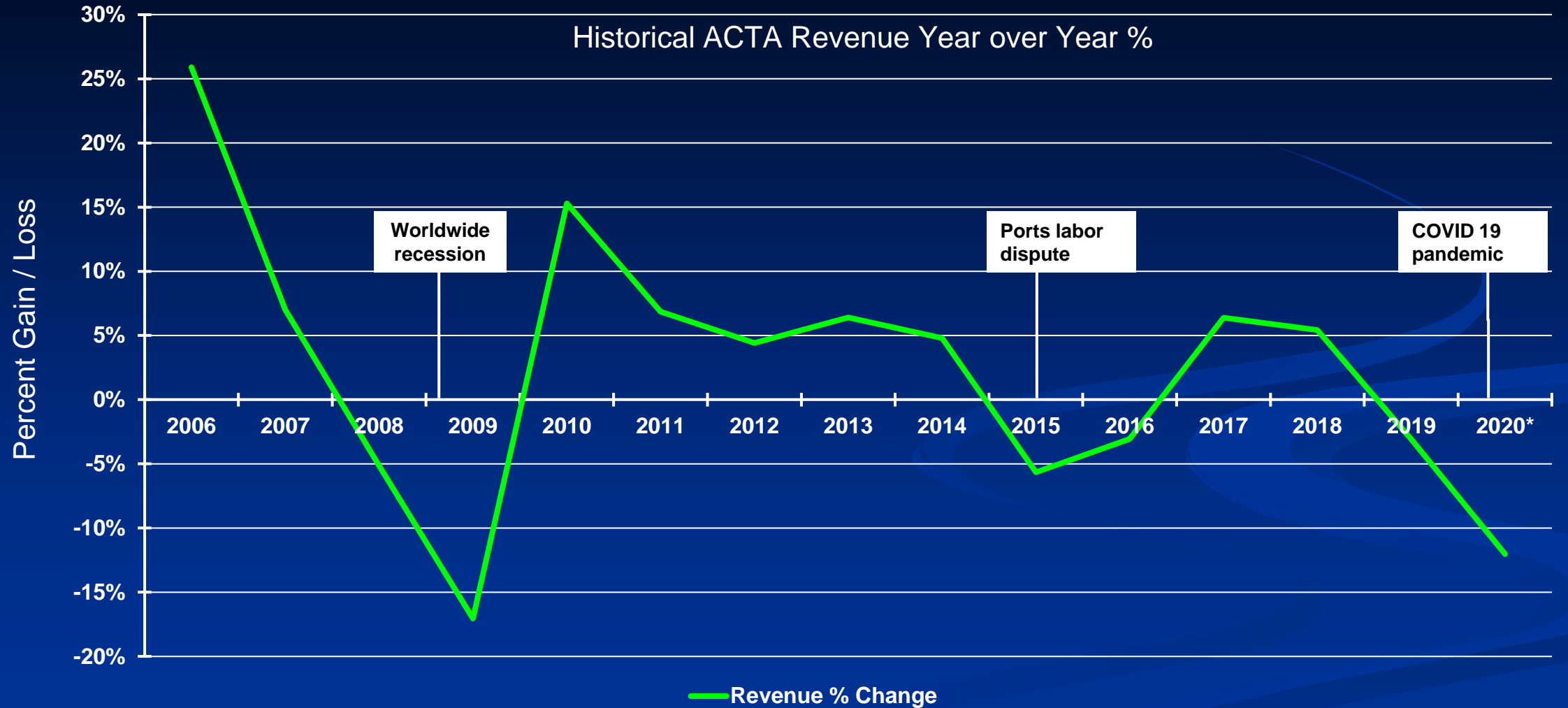
Covid-19 has Taken it's Toll on ACTA



Revenues are well Below FY19 and FY20 Budget

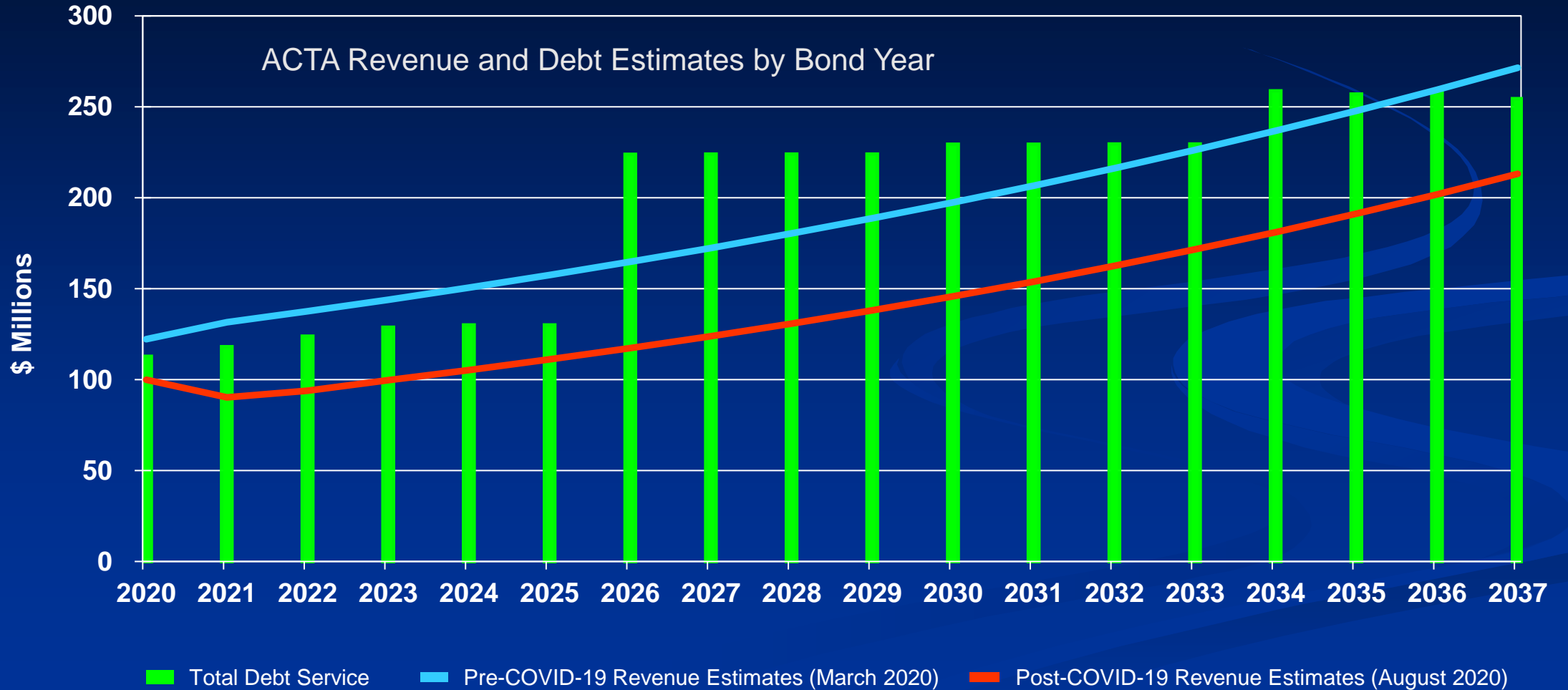


Current Slump is not as bad as Worldwide Recession



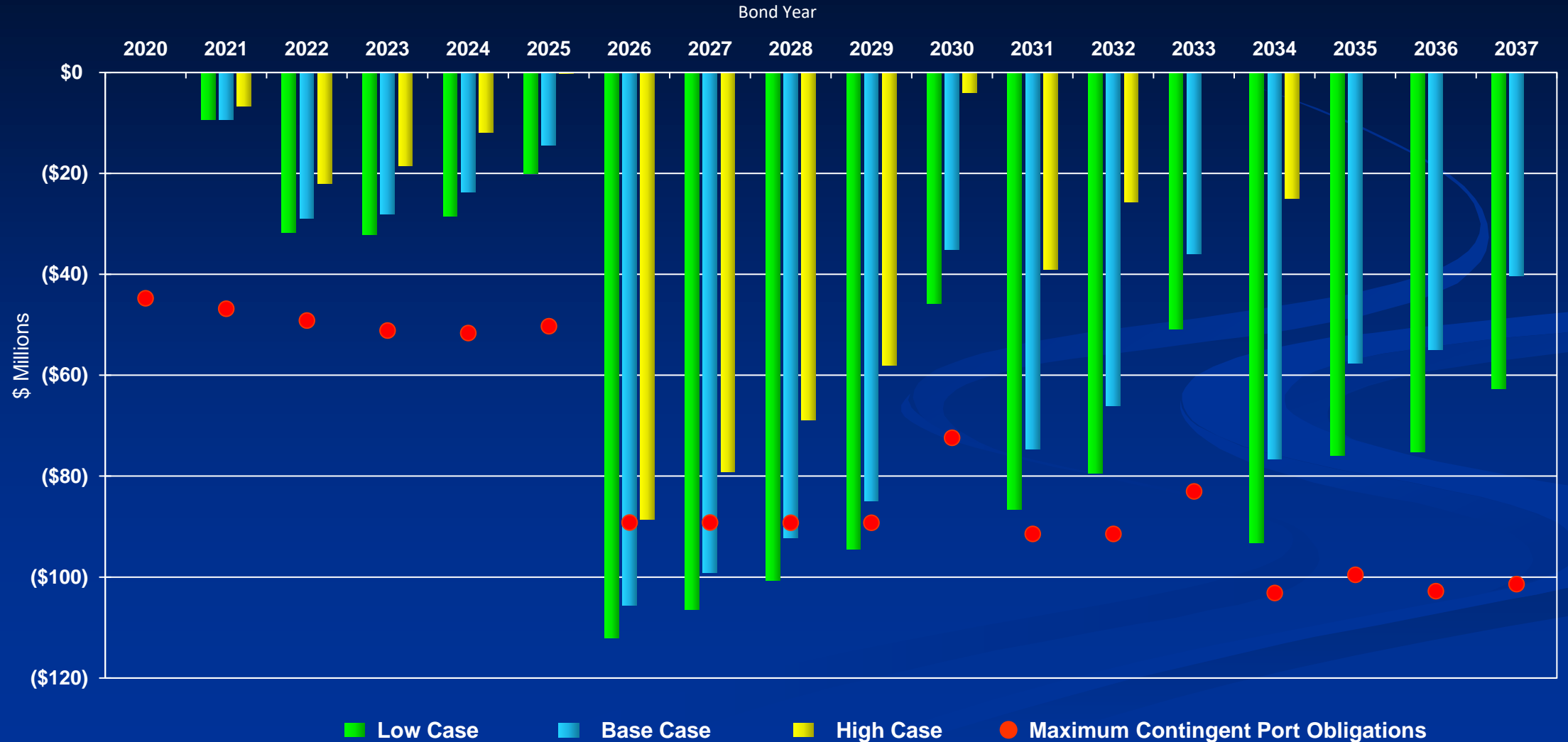
* 2020 percentage estimated using values CYD through July 2020

Post-Covid Revenues are Below Pre-Covid Estimates and Debt Service Requirements



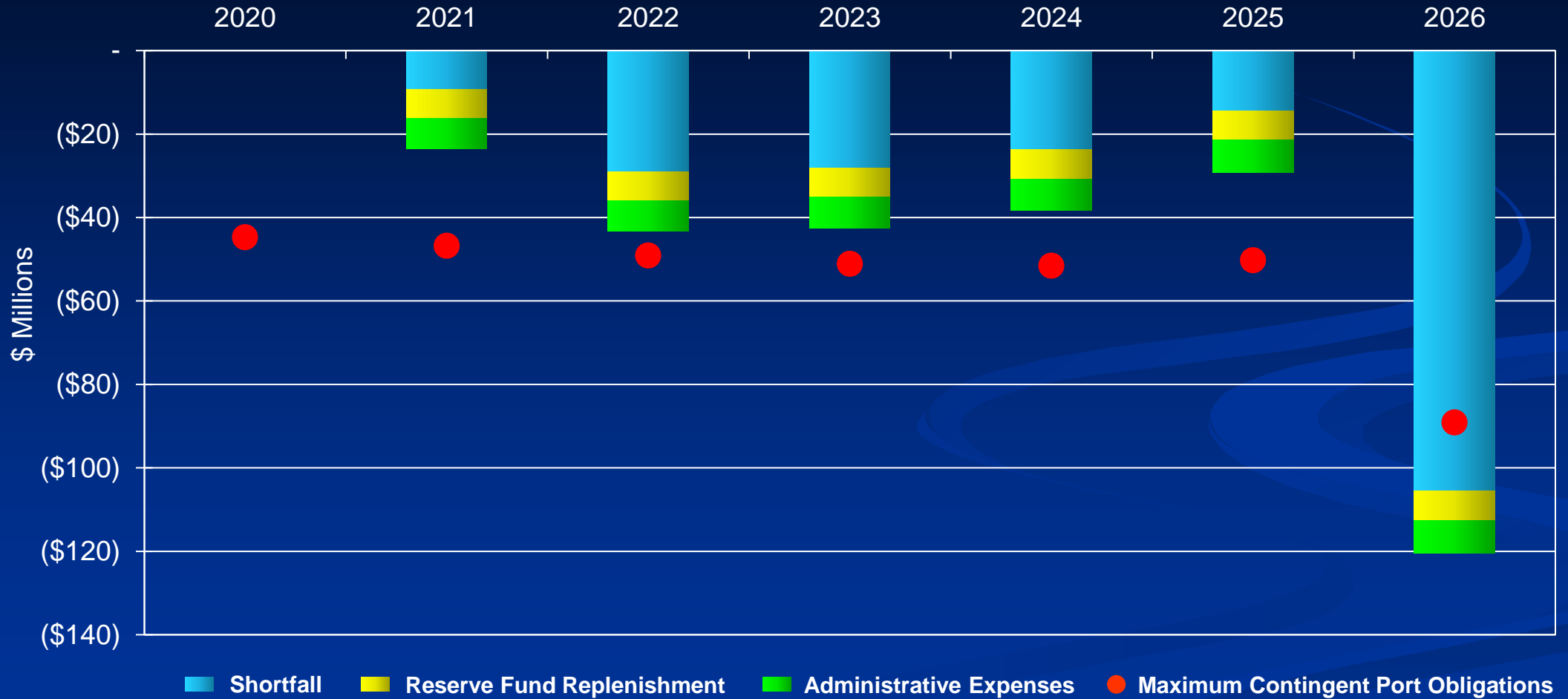
Shortfalls Advances are Projected under Low, Base and High Scenarios

Estimated Shortfall Advances – Low, Base & High Revenue Growth Scenarios



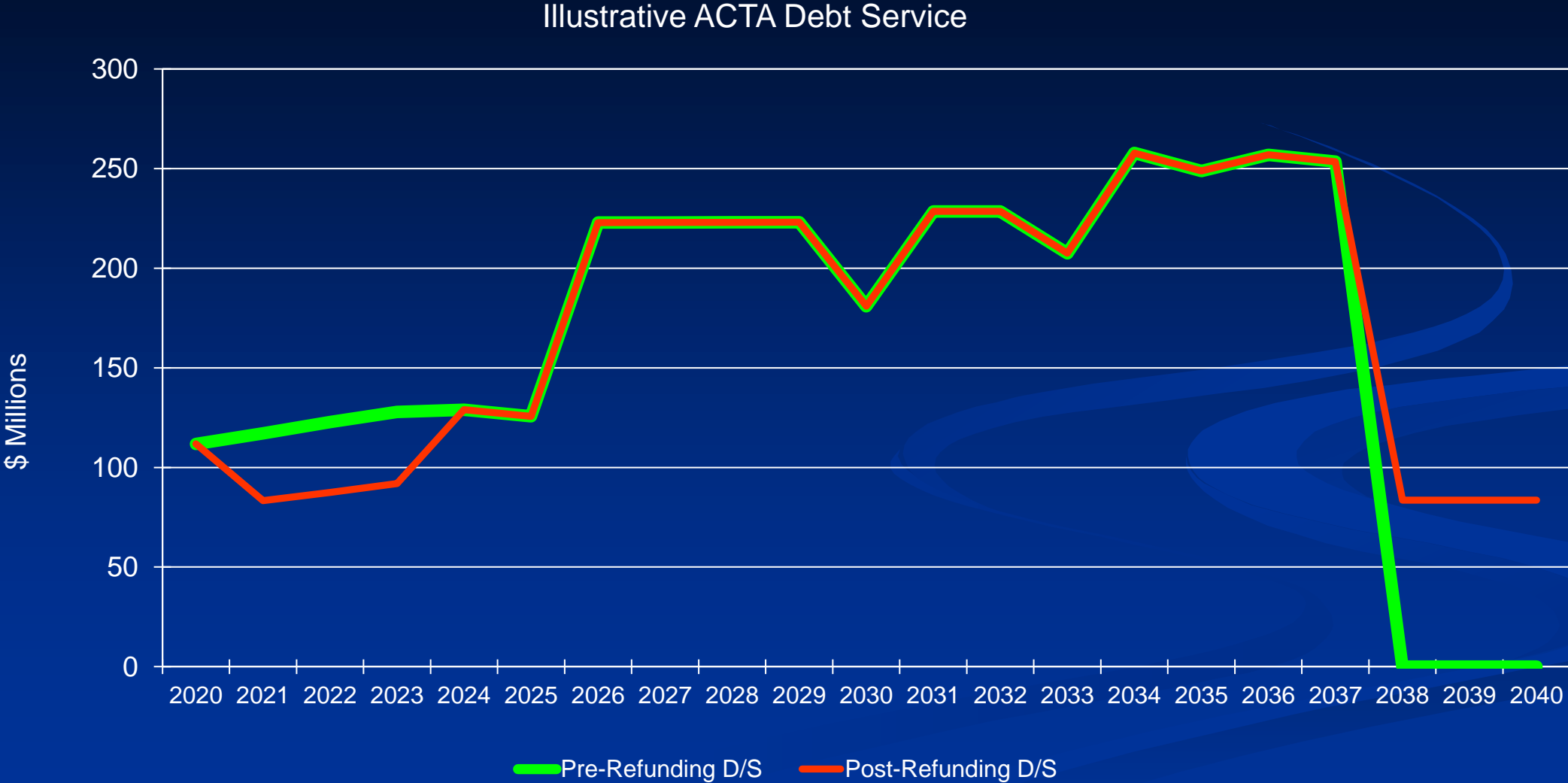
If Unaddressed, there will be a Need for Shortfall Advances Soon*

Estimated Debt Service Shortfall, Reserve Replenishment and Administrative Costs



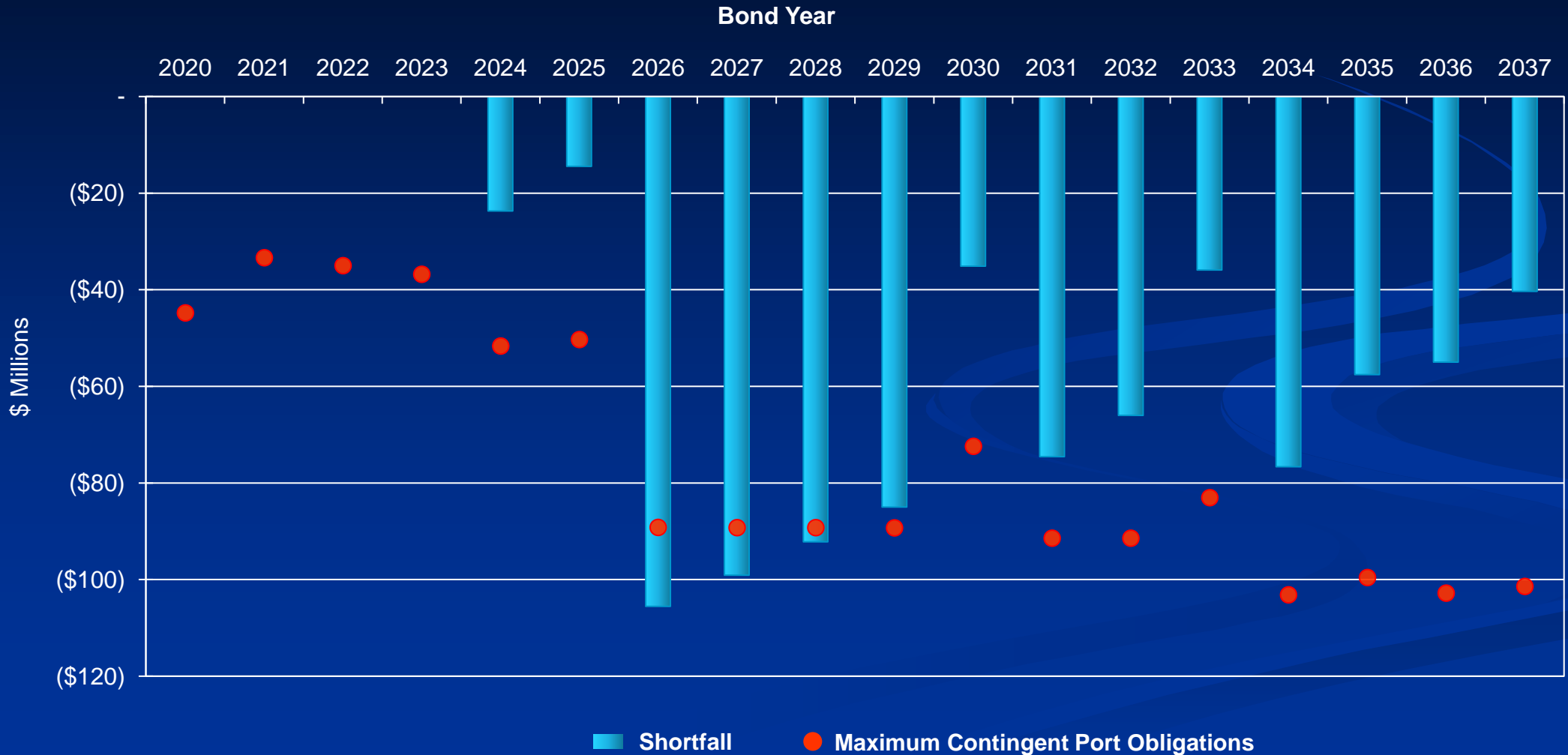
* Port Shortfall Advances can only be used to pay (i) debt service, (ii) replenishment of debt service reserves and (iii) financing fees at each lien level. Voluntary Port Advances will be needed to fund Reserve Fund replenishment and Administrative Expenses.

Potential Near-Term Restructuring will Lower Upfront Debt Service Pressure



As a Result, Near-term Shortfalls are Eliminated, Leaving Time to Address Long-Term Restructuring

Illustrative Shortfall Advances by Year



Appendices

Performance Comparison July 2020

	July 2020	CY20*	FY21
Revenue	\$8.7 M	\$56.8 M	\$8.7 M
Change*	- 9.3 %	- 12.0 %	- 9.3 %
TEU's	387,228	2,471,957	387,228
Change*	- 13.9 %	- 17.0 %	- 13.9 %

* Relative to January to July 2019

Port Container Throughput (TEUs) – Jul 2020

	POLA		POLB		Combined	
	Jul-20	%Change*	Jul-20	%Change*	Jul-20	%Change*
Imports	456,029	-4.3%	376,807	20.3%	832,836	5.5%
Exports	126,354	-21.7%	138,602	24.1%	264,956	-2.9%
Total Loaded	582,382	-8.7%	515,409	21.3%	1,097,791	3.3%
Empty	274,007	-0.1%	237,672	20.8%	511,679	8.6%
Total	856,389	-6.1%	753,081	21.1%	1,609,471	4.9%

	YTD	%Change*	YTD	%Change*	YTD	%Change*
Imports	2,406,662	-12.1%	2,036,773	-4.2%	4,443,435	-8.6%
Exports	874,463	-18.3%	872,821	3.4%	1,747,284	-8.7%
Total Loaded	3,281,125	-13.8%	2,909,594	-2.1%	6,190,719	-8.7%
Empty	1,337,152	-18.7%	1,276,521	-4.5%	2,613,673	-12.3%
Total	4,618,278	-15.3%	4,186,115	-2.8%	8,804,393	-9.8%

* Relative to same period in 2019