


# M · E · M · O

## Alameda Corridor Transportation Authority

December 10, 2020

<b>To:</b>	Governing Board
<b>From:</b>	Kevin L. Scott, Chief Financial Officer 
<b>Subject:</b>	<i>Report of the Audit Committee Meeting held on December 10, 2020</i> <i>(INFORMATION)</i>

### Recommendation:

Receive and file the FY20 Audited Financial Statements and the FY20 Single Audit Report.

### Discussion:

The Audit Committee met on December 10, 2020 immediately before the regular meeting of the Governing Board to review and discuss the following items:

- FY20 Audited Financial Statements (see Transmittal 1)
- FY20 Single Audit Report (see Transmittal 2)
- Completed CY20 internal audits
- FY21-22 Audit Plan

The Audit Committee Chair will discuss these items, report on the Audit Committee's December 10, 2020 meeting to the Governing Board, and recommend that the Board receive and file the FY20 Audited Financial Statements and the FY20 Single Audit Report.

### Co-General Counsel Review:

ACTA's Co-General Counsel has reviewed this Board Report and there are no legal issues at this time.

Transmittals:

- Transmittal 1 – FY20 Audited Financial Statements
- Transmittal 2 – FY20 Single Audit Report

