

M · E · M · O

Alameda Corridor Transportation Authority

May 14, 2020

To:	Governing Board
From:	Governing Board Ad Hoc Succession Planning Committee
Subject:	<i>Approve the Salary Adjustment for James P. Preusch as ACTA's Chief Financial Officer (APPROVAL)</i>

Recommendation:

Approve the salary adjustment increasing the compensation for James P. Preusch, ACTA's Chief Financial Officer from \$235,162 (hourly rate \$113.0588) to \$255,717 (hourly rate \$122.9408), effective May 15, 2020.

Discussion:

The Ad Hoc Succession Planning Committee recommends adjusting the salary for Mr. Preusch, ACTA's Chief Financial Officer ("CFO").

In the past, ACTA's Governing Board has approved adjustments to employee base salary to account for consolidation of functions, experience and improved alignment within job classification salary ranges. Mr. Preusch's current salary of \$235,162 is not commensurate with his high level of experience and ongoing job functions. The recommended salary adjustment to \$255,717 is within the Board approved salary ranges for the CFO position.

Budget Impact:

The approval of the CFO's salary will not require an adjustment to ACTA's FY2019-2020 budget.

Co-General Counsel:

ACTA's Co-General Counsel has reviewed this board report and there are no legal issues at this time.

