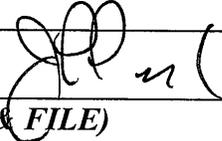


M · E · M · O

Alameda Corridor Transportation Authority

November 15, 2019

To:	Governing Board
From:	James P. Preusch, Chief Financial Officer 
Subject:	<i>Report of the Audit Committee (RECEIVE & FILE)</i>

Recommendation:

Receive and file the FY19 Audited Financial Statements and the FY19 Single Audit Report.

Discussion:

The Audit Committee met on November 15, 2019 immediately before the regular meeting of the Governing Board to review and discuss the following items:

- FY19 Audited Financial Statements (see Transmittal 1)
- FY19 Single Audit Report (see Transmittal 2)
- Completed CY19 internal audits
- FY21 Audit Plan
- Approval of recommendation to the Governing Board for the proposed extension of Audit Agreement with BCA Watson Rice – Western Region, LLP for internal audit services
- Approval of recommendation to the Governing Board for the proposed extension of Audit Agreement with Moss Adams, LLP for financial audit services

The Audit Committee Chair will discuss these items, report on the Audit Committee's November 15, 2019 meeting to the Governing Board, and recommend that the Board receive and file the FY19 Audited Financial Statements and the FY19 Single Audit Report.

Co-General Counsel Review:

ACTA's Co-General Counsel has reviewed this Board Report and there are no legal issues at this time.

Transmittals:

- Transmittal 1 - FY19 Audited Financial Statements
- Transmittal 2 - FY19 Single Audit Report

