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Alameda Corridor Transportation Authority

December 12, 2019

To:	Governing Board
From:	Governing Board Ad Hoc Succession Planning Committee
Subject:	<p>1) <i>Approve a Resolution Appointing James P. Preusch as ACTA Interim Chief Executive Officer (APPROVAL)</i></p> <p>2) <i>Approve a salary adjustment increase in the amount of 10% for James P. Preusch while he serves ACTA as both Chief Financial Officer and Interim Chief Executive Officer (APPROVAL)</i></p>

Recommendation:

- 1) Approve the resolution appointing James P. Preusch, currently ACTA’s Chief Financial Officer, to the position of ACTA’s Interim Chief Executive Officer until the appointment of an individual to be the permanent Chief Executive Officer. Mr. Preusch shall have the authority to perform concurrently the responsibilities for both the Chief Executive Officer and Chief Financial Officer positions.

- 2) Approve a salary adjustment increase for Mr. Preusch in the amount of 10% of his current salary in recognition of the additional duties that he will undertake while acting as Interim Chief Executive Officer while also fulfilling his duties as Chief Financial Officer.

Discussion:

ACTA’s incumbent Chief Executive Officer is retiring from his position effective December 13, 2019. The Governing Board is in the process of identifying and hiring an individual to be appointed to the Chief Executive Officer on a full time basis. During this hiring period, ACTA requires an individual to undertake and be responsible for the day to day activities of the Chief Executive Officer position. Mr. Preusch has been ACTA’s Chief Financial Officer since September 30, 2004 and is well qualified to undertake the Chief Executive Officer position on an interim basis while also continuing to perform as ACTA’s Chief Financial Officer.

It is recommended that the Board approve the proposed resolution appointing Mr. Preusch as ACTA’s Interim Chief Executive Officer.

The Ad Hoc Succession Planning Committee also recommends the approval of a ten percent (10%) salary increase for Mr. Preusch in recognition of the additional duties he will undertake as interim Chief Executive Officer in addition to his current duties as Chief Financial Officer. Mr. Preusch’s current annual salary is \$235,162.00 (bi-weekly \$9,044.70). A 10% increase



would result in a revised annual salary of \$258,678.00 (bi-weekly \$9,949.17). The proposed salary increase shall be in effect only while Mr. Preusch serves as both Chief Financial Officer and Interim Chief Executive Officer. The proposed salary increase and the recommended amount will be discussed and voted upon during the open session of the Governing Board's meeting December 12, 2019.

Budget Impact:

There is no budget impact caused by this interim appointment.

Co-General Counsel:

ACTA's Co-General Counsel has reviewed and approved the proposed Resolution as to form.

Transmittal:

Transmittal 1 – Resolution Appointing James P. Preusch as Interim Chief Executive Officer.