

ACTA

Special Meeting of the Governing Board

April 9, 2020



Item 03

FY21 Preliminary Budget



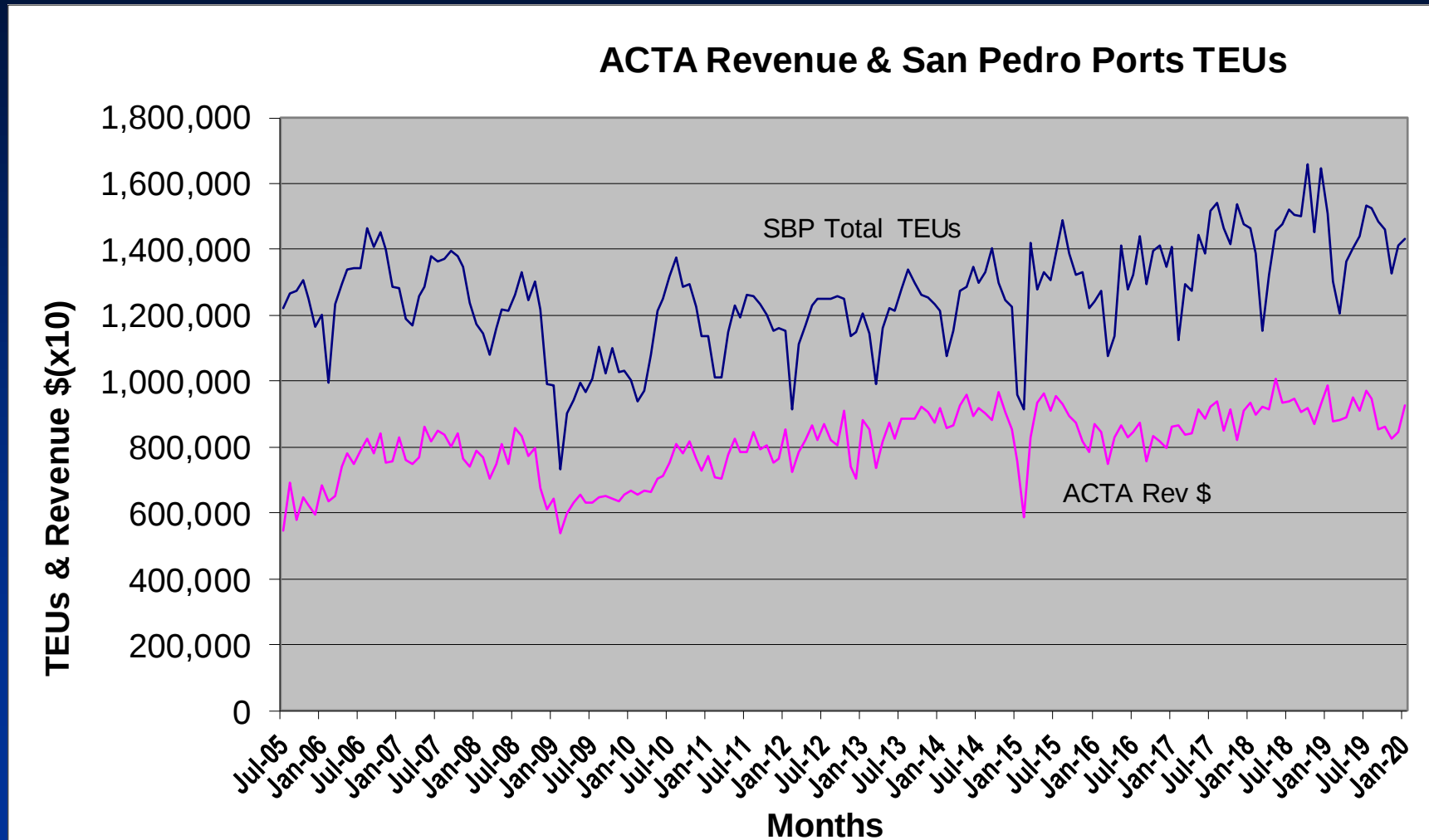
Budget Assumptions

- Projected revenues based on:
 - 2.5% CPI fee increase
 - Assumption of month over month decline of 20% in volume starting in March 2020 through June 2021 due to impacts of COVID-19 pandemic
- Compensation adjustment (4.5%) CPI
- Stable ACTA staffing level – 9 full-time, 1 part-time
- ACET staffing provided to meet needs of operations and field support – 6 full-time, 1 part-time; plus miscellaneous specialty support as needed

Budget Assumptions

- Core ACTA functions include corridor maintenance, revenue collection, payment of obligations, and servicing of debt
- No additional professional service contracts will be issued except for services associated with the purchase of new accounting system software
- M&O budget figures based upon 2020 calendar year budget approved through the Notice of Mutual Agreement process and reflects the increased costs of maintaining an aging Corridor and transitioning to the new MOW contractor, RailWorks

San Pedro Bay Port TEUs Compared to ACTA Revenue



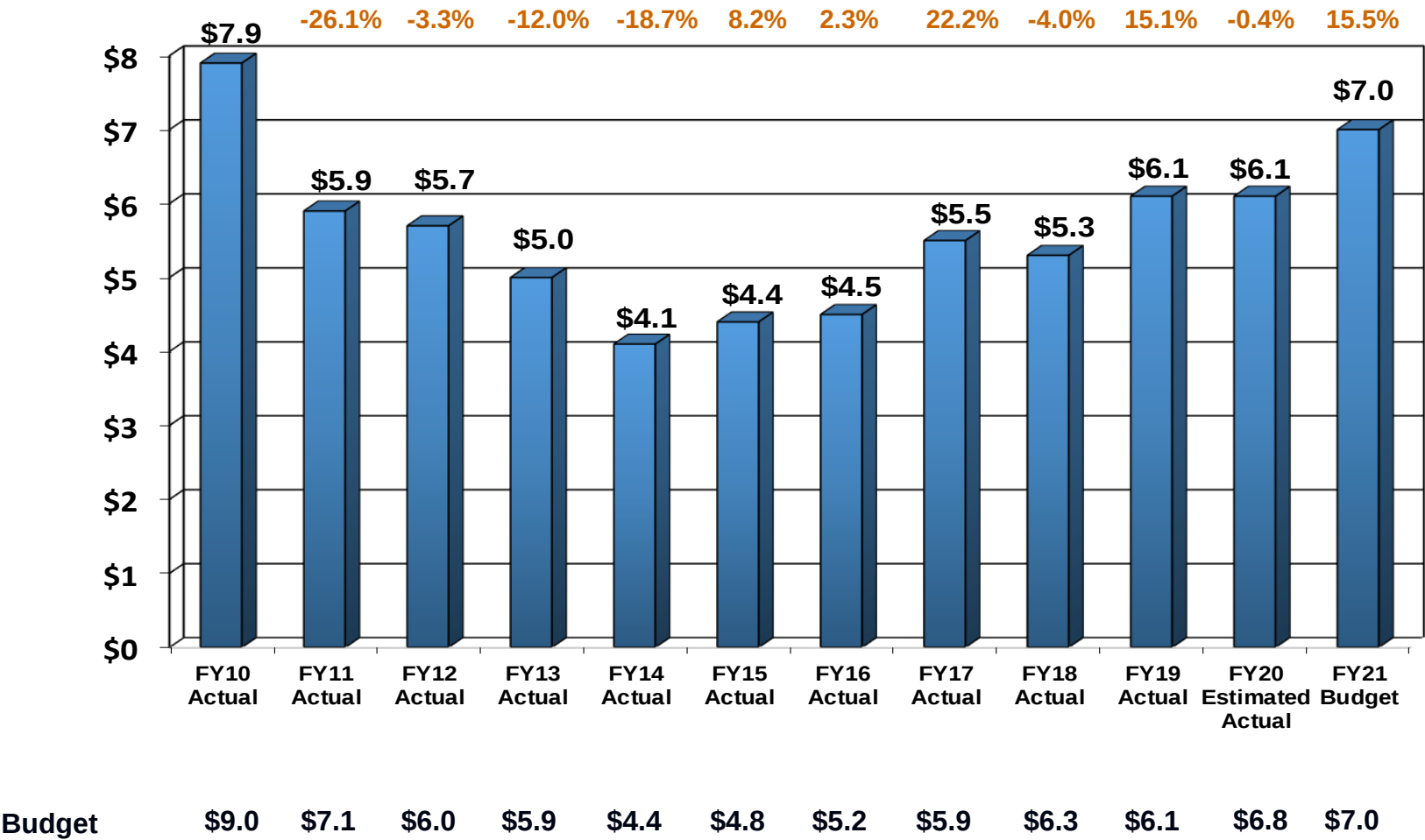
Operating Budget Summary *Revenue*

(x1000)

	FY 2021 <i>Budget</i>	FY 2020 <i>Estimated Actual</i>	FY 2020 <i>Budget</i>
San Pedro Bay TEUs	12,473	15,591	18,084
ACTA TEUs	3,193	3,870	4,466
Operating Revenue			
Use Fees and Container Charges	\$ 85,004	\$ 100,206	\$ 115,288
Maintenance-of-Way Charges	<u>8,043</u>	<u>6,885</u>	<u>6,380</u>
Total Operating Revenue	\$ 93,047	\$ 107,091	\$ 121,668
Other Revenue	<u>7,339</u>	<u>5,172</u>	<u>8,016</u>
Total Revenue	<u>\$ 100,386</u>	<u>\$ 112,263</u>	<u>\$ 129,684</u>

Net Administrative Expense Comparison

Millions



Administrative Spending by Expense Type

	FY 2021 <i>Budget</i>	FY 2020 <i>Estimated Actual</i>	FY 2020 <i>Budget</i>
Salaries	\$ 1,656,133	\$ 1,538,133	\$ 1,716,201
Benefits	999,196	935,125	899,111
Office Expenses	462,075	366,435	450,476
Other Management Expenses	74,295	55,531	80,995
Information Technologies	688,152	310,585	311,794
Bank and Investment	161,500	160,285	172,500
ACET Administrative Support	1,430,288	1,426,993	1,430,288
Audit	223,480	194,807	179,872
Legal	900,000	564,327	900,000
Governmental Affairs	78,676	76,385	76,385
Professional Services	<u>350,388</u>	<u>451,061</u>	<u>584,253</u>
Total Administrative Expenses	\$ 7,024,183	\$ 6,079,667	\$ 6,801,875

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Update of the Ad Hoc Succession Planning Committee

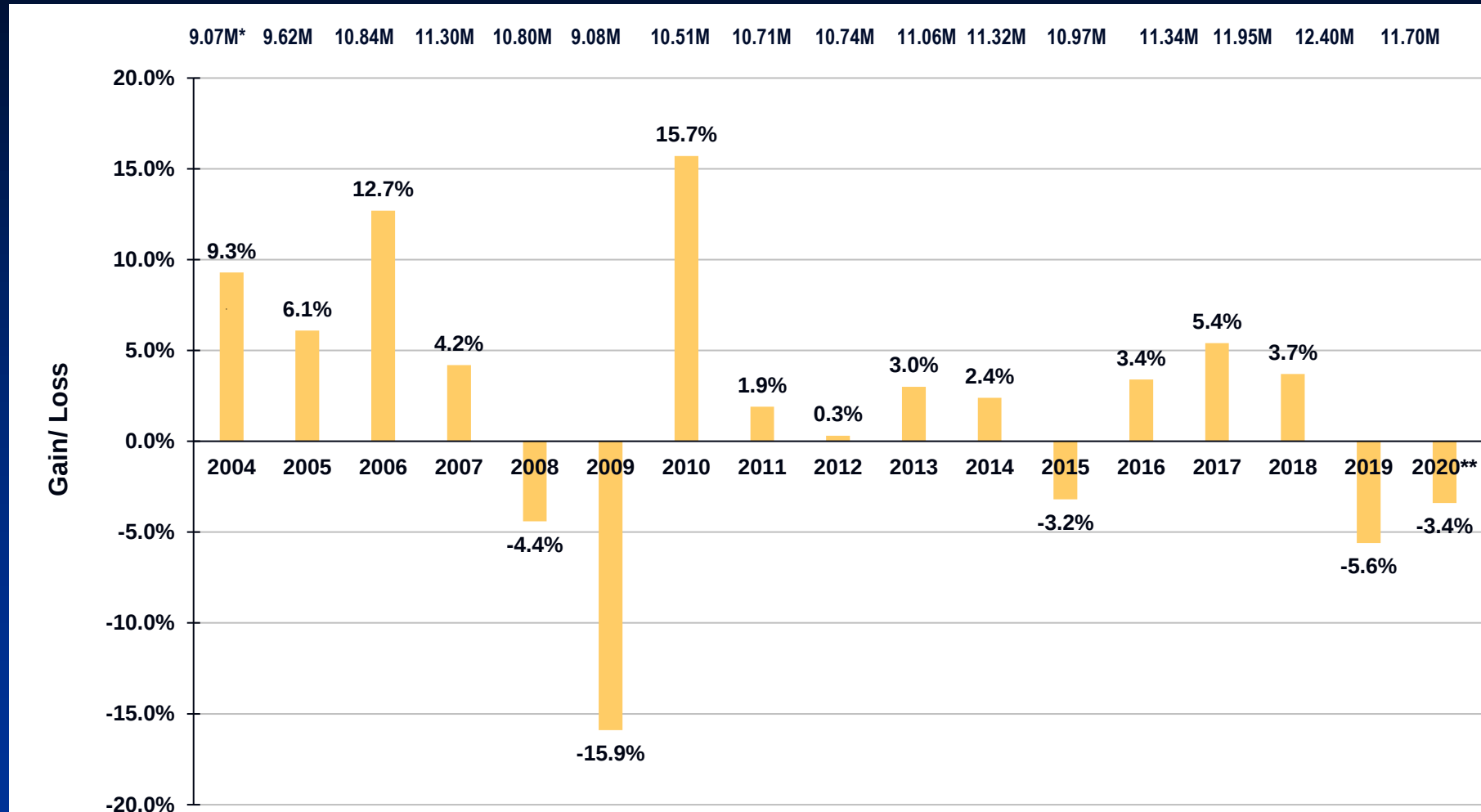


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***January 2020
Performance Comparison***



San Pedro Bay Ports Loaded Container TEU Volumes (yr/yr) 2003-2020



* San Pedro Bay Ports Loaded TEUs

** 2020 - CYD through January 2020

Port Container Throughput (TEUs) – Jan 2020

	POLA		POLB		Combined	
	Jan-20	%Change*	Jan-20	%Change*	Jan-20	%Change*
Imports	414,731	-3.5%	309,961	-4.3%	724,692	-3.9%
Exports	148,206	2.2%	108,624	-7.4%	256,830	-2.1%
Total Loaded	562,937	-2.1%	418,585	-5.1%	981,522	-3.4%
Empty	243,207	-12.4%	208,244	-3.7%	451,451	-8.6%
Total	806,144	-5.4%	626,829	-4.6%	1,432,973	-5.1%
	YTD	%Change*	YTD	%Change*	YTD	%Change*
Imports	414,731	-3.5%	309,961	-4.3%	724,692	-3.9%
Exports	148,206	2.2%	108,624	-7.4%	256,830	-2.1%
Total Loaded	562,937	-2.1%	418,585	-5.1%	981,522	-3.4%
Empty	243,207	-12.4%	208,244	-3.7%	451,451	-8.6%
Total	806,144	-5.4%	626,829	-4.6%	1,432,973	-5.1%

* Relative to same period in 2019

ACTA Percentage of the Ports' Containerized Volume

	Imports	Exports	Loaded	Empties	Total
2004	41.8%	43.5%	42.2%	14.2%	33.6%
2005	40.3	47.4	42.0	17.6	34.2
2006	44.1	51.3	45.9	20.7	38.0
2007	42.3	51.0	45.0	16.3	36.8
2008	41.1	47.2	43.1	14.3	36.0
2009	37.9	49.0	41.6	9.9	34.2
2010	36.8	49.0	40.1	10.0	32.9
2011	38.6	48.8	42.0	10.6	34.6
2012	36.9	47.6	40.5	9.8	33.1
2013	37.3	47.5	40.6	9.7	33.1
2014	38.0	46.3	40.6	13.2	33.6
2015	36.5	43.8	38.6	15.6	32.0
2016	33.3	43.1	36.2	9.3	28.8
2017	31.9	43.9	35.3	10.4	28.0
2018	30.6	44.4	34.4	9.5	27.1
2019	32.8	45.5	36.3	13.0	29.1

Source: Alameda Corridor Transportation Authority

Performance Comparison

January '20 vs. '19, CY20 & FY20 Year to Date

Operations

	'20	'19	Change
Trains (Daily)	964 (31.1)	1,233 (39.8)	- 21.8 %
Calendar Year to Date	964 (31.1)	1,233 (39.8)	- 21.8 %
Fiscal Year to Date	6,831 (31.8)	8,230 (38.3)	- 17.0 %

Railroad Self-Assessment Revenue

	'20	'19	Change
Revenue	\$9.3 M	\$9.8 M	- 5.3 %
Calendar Year to Date	\$9.3 M	\$9.8 M	- 5.3 %
Fiscal Year to Date *	\$62.3 M	\$65.0 M	- 4.2 %

* Note: Does not include reconciliations / adjustments for fiscal year-end.

Performance Use Fees & Container Charges

January '20 vs. '19, CY20 & FY20 Year to Date

Operations – On Corridor (Use Fees)

	'20	'19	Change
TEU's *	395,316 (7,171)	445,226 (8,076)	- 11.21 %
Calendar Year to Date	395,316 (7,171)	445,226 (8,076)	- 11.21 %
Fiscal Year to Date	2,772,301 (7,251)	2,980,733 (7,796)	- 7.0 %

Operations – Around Corridor (Container Charges)

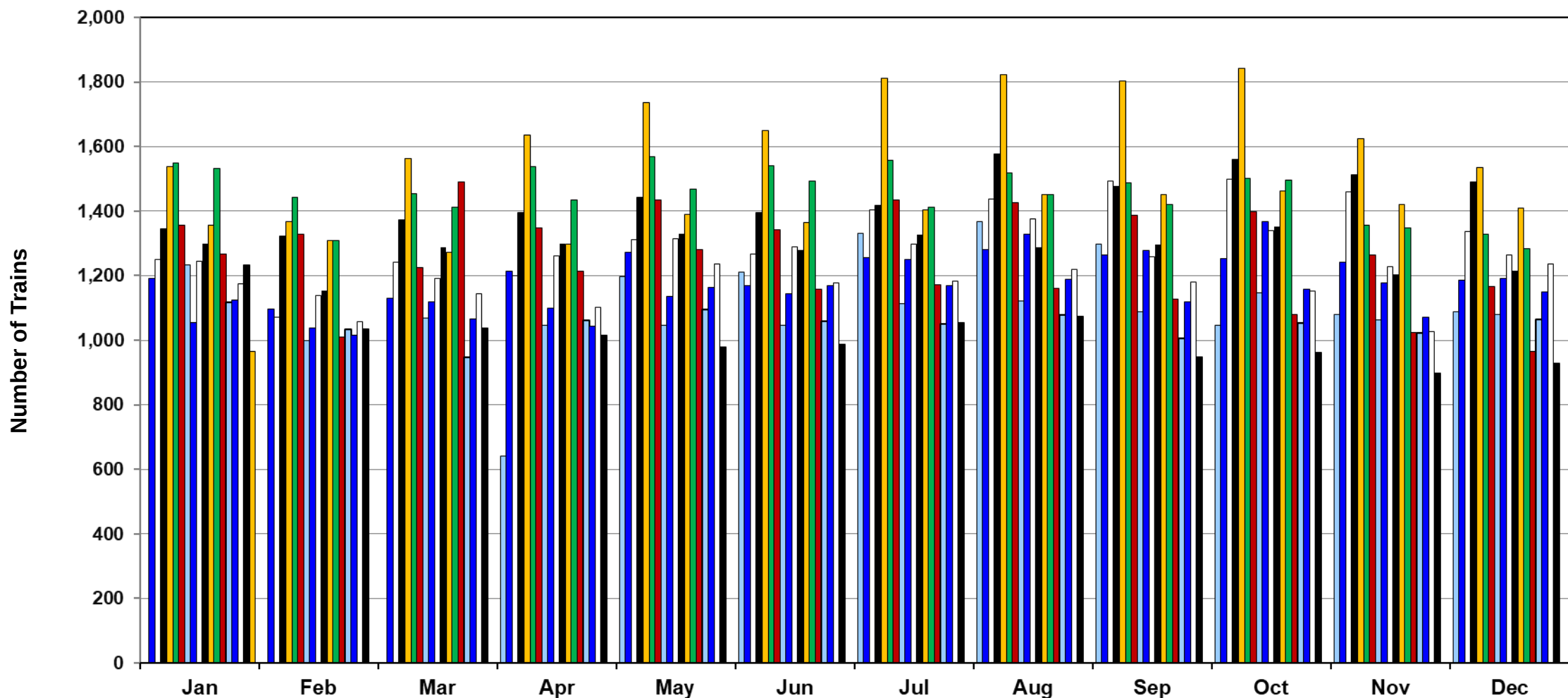
	'20	'19	Change
TEU's *	17,454 (317)	20,531 (372)	- 15.0 %
Calendar Year to Date	17,454 (317)	20,531 (372)	- 15.0 %
Fiscal Year to Date	137,266 (359)	151,439 (396)	- 9.4 %

Operations – Combined

	'19	'18	Change
TEU's *	412,770 (7,488)	465,757 (8,449)	- 11.4 %
Calendar Year to Date	412,770 (7,488)	465,757 (8,449)	- 11.4 %
Fiscal Year to Date	2,909,566 (7,610)	3,132,172 (8,192)	- 7.1 %

* Note: Numbers in () are the Average Daily Containers, Daily TEU's ÷ 1.78 = Containers.

Alameda Corridor Train Counts



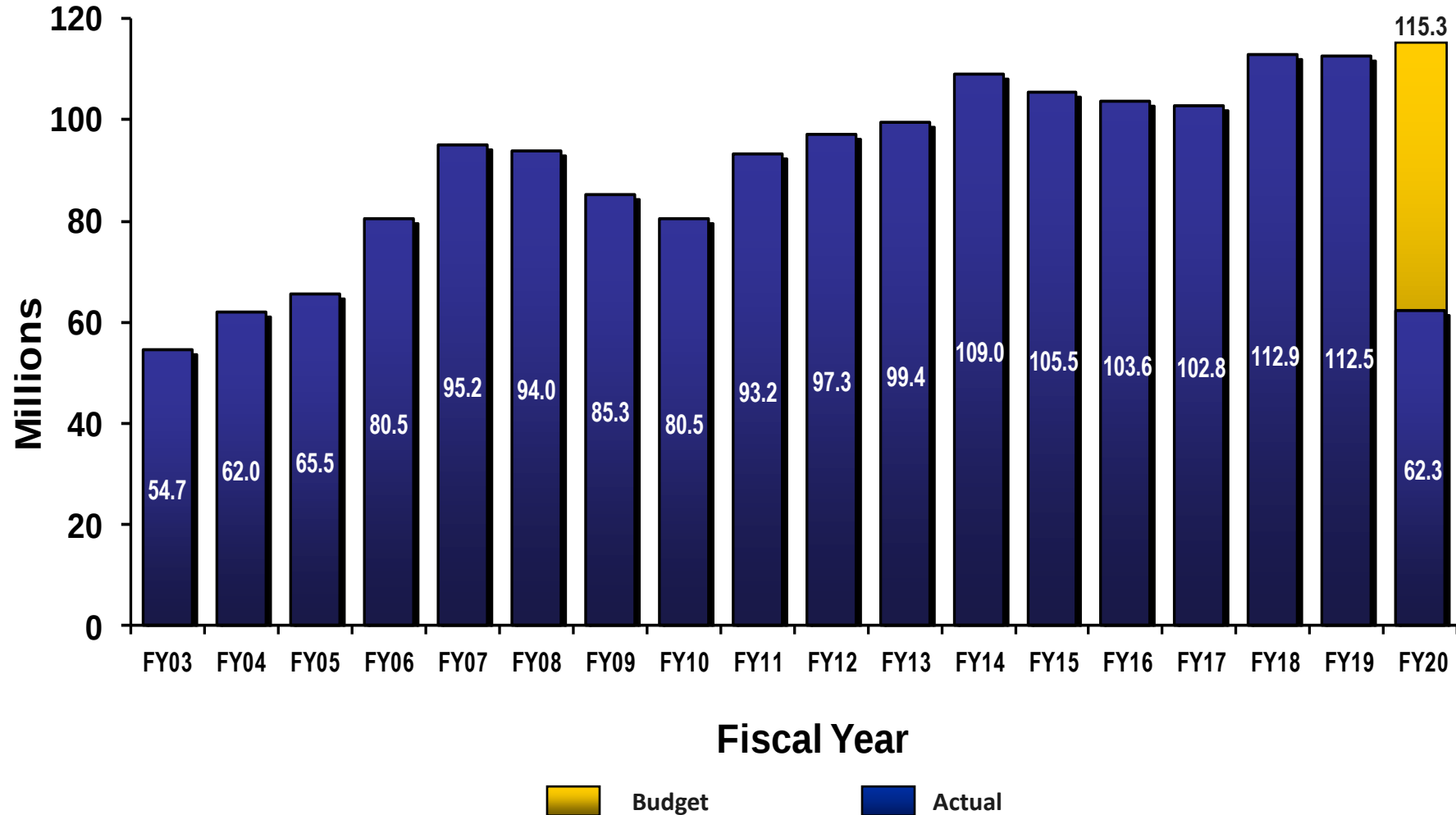
Average Daily Trains*:

<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	2002	2003	2004	2005	2006	2007	2008
39	40	44	47	55	49	44	36	39	42	2009	2010	2011	2012	2013	2014	2015
<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>		2016	2017	2018	2019	2020		
42	45	47	38	34	37	38	33	31								

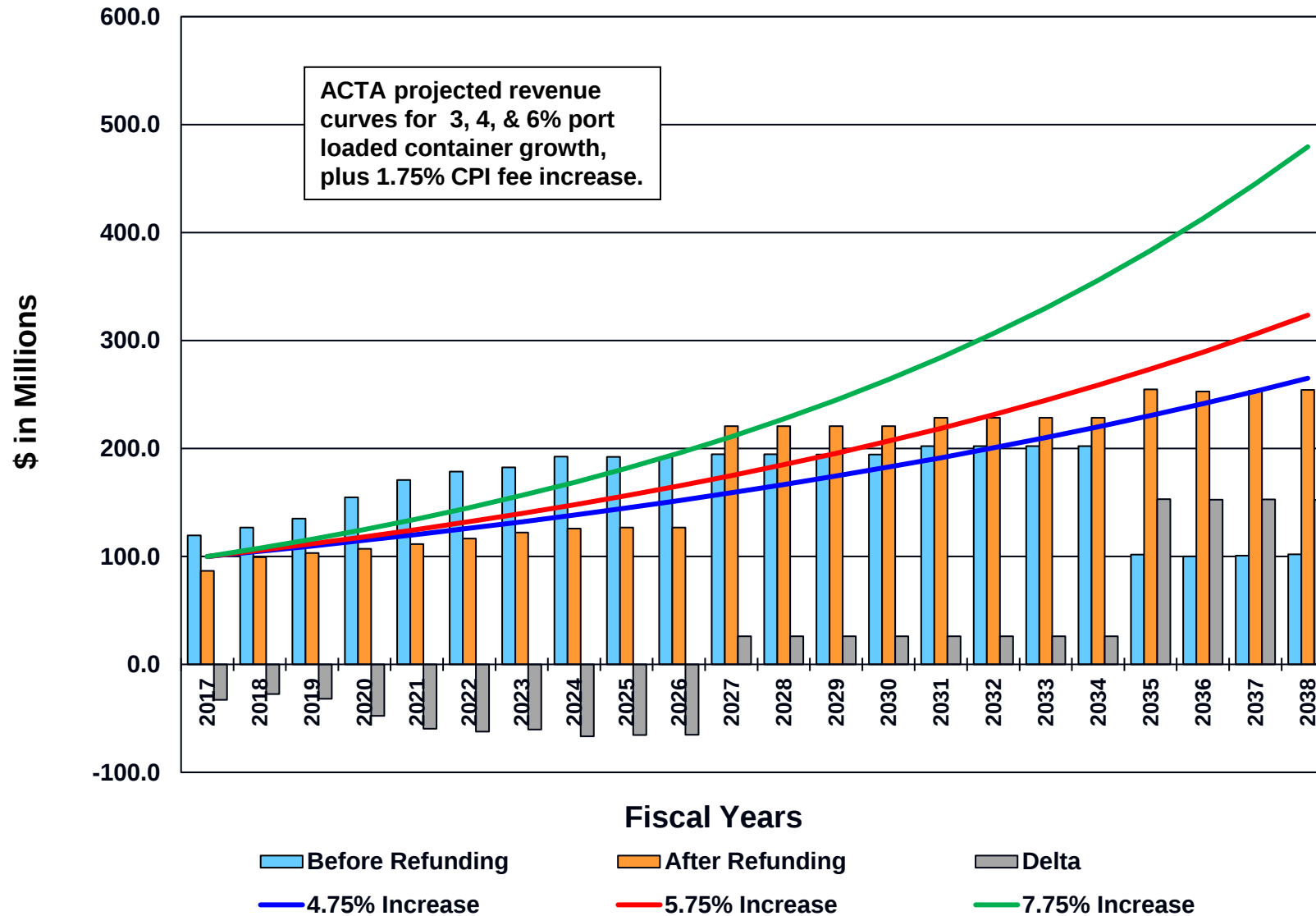
* Corridor Capacity 150 Trains per Day

Use Fees & Container Charges

as of January 31, 2020



Debt Service Comparison



(with 1.75% Average CPI Increase)

