



## Memo

DATE:

*March 31, 2010*

TO:

*Distribution*

FROM:

*Brian E. Gales, Accounting & Finance Manager*

*BEG*

SUBJECT:

***ACTA Investment Management Results***

ACTA has completed a preliminary evaluation process for thirteen (13) proposals received in a timely manner in response to the Request for Proposals for Investment Management services. ACTA staff has prepared a recommendation to present to the ACTA Governing Board at the next Board meeting, tentatively scheduled for May 13, 2010.

The process will be finalized and the agreement will be signed with the selected firm(s) upon approval by our Board.

ACTA would like to thank all of the firms that submitted proposals for your interest. We realize the significant investment of time, effort, and resources necessary to prepare a proposal and would like to extend to you our sincere thanks for your response.